

Edgar Filing: PYRAMID OIL CO - Form 10QSB

ASSETS

	June 30, 2005 (Unaudited)	December 31, 2004 (Audited)
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CURRENT ASSETS:		
Cash and cash equivalents	\$ 922,672	\$ 816,216
Short-term investments	850,000	850,000
Trade accounts receivable	301,826	216,821
Interest receivable	73,220	70,628
Employee loan receivable	7,916	8,801
Crude oil inventory	59,807	66,339
Prepaid expenses	49,706	110,164
Deferred income taxes	25,698	25,698
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TOTAL CURRENT ASSETS	2,290,845	2,164,667
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PROPERTY AND EQUIPMENT, at cost		
Oil and gas properties and equipment (successful efforts method)	11,294,102	11,208,833
Capitalized asset retirement costs	294,600	294,600
Drilling and operating equipment	2,134,844	2,067,006
Land, buildings and improvements	947,426	947,426
Automotive, office and other property and equipment	950,683	961,519
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	15,621,655	15,479,384
Less: accumulated depletion, depreciation, amortization and valuation allowance	(13,313,388)	(13,294,764)
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	2,308,267	2,184,620
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OTHER ASSETS		
Deposits	250,000	250,000
Other assets	11,557	15,556
Assets held for resale	9,633	9,633
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	271,190	275,189
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	\$4,870,302	\$4,624,476
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