PARK ELECTROCHEMICAL CORP Form SC 13D/A April 07, 2016

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 1)

Park Electrochemical Corp. (Name of Issuer)

Common Stock, par value \$0.10 per share (Title of Class of Securities)

700416209

(CUSIP Number)

David Goldman GAMCO Investors, Inc. One Corporate Center Rye, New York 10580-1435 (914) 921-5000 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

<u>April 5, 2016</u> (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

CUSIP No.	700416209
	Names of reporting persons
	I.R.S. identification nos. of
1	above persons (entities only)
	Gabelli Funds, LLC
	I.D. No. 13-4044523
	Check the appropriate box if
	a member of a group (SEE
	INSTRUCTIONS) (a)
2	
	(b)
3	Sec use only
2	
	Source of funds (SEE
	INSTRUCTIONS)
4	00-Funds of investment
	advisory clients
	Check box if disclosure of
	legal proceedings is required
5	pursuant to items 2 (d) or 2
5	(e)
	Citizenship or place of
6	organization
0	New York
Number Of	<sup>:7</sup> Sole voting power
Number Of	: Sole voting power
Shares	: 352,999 (Item 5)
Shares	: 552,999 (Itelli 5)
Reneficially	<sup>8</sup> Shared voting power
Denemenany	: Shared voting power
Owned	: None
Owned	: None
By Each	<sup>: 9</sup> Sole dispositive power
By Each	: Sole dispositive power
Doporting	: 252 000 (Itom 5)
Reporting	: 352,999 (Item 5)
Damaan	:10 Shared dispositive power
Person	: Shared dispositive power
W/:+1-	None
With	None :
11	Aggregate amount
11	beneficially owned by each
	reporting person

352,999 (Item 5)

 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
 13 Percent of class represented by amount in row (11)

1.74%

14 Type of reporting person (SEE INSTRUCTIONS) IA, CO

CUSIP No.	700416209
	Names of reporting persons
	I.R.S. identification nos. of above persons (entities only)
1	GAMCO Asset
	Management Inc. I.D. No.
	13-4044521
	Check the appropriate box if
	a member of a group (SEE INSTRUCTIONS) (a)
2	110110) (a)
	(b)
3	Sec use only
C	Source of funds (SEE
	INSTRUCTIONS)
4	00-Funds of investment
	advisory clients
	Check box if disclosure of
	legal proceedings is required
5	pursuant to items 2 (d) or 2
5	(e)
	Citizenship or place of
6	organization
0	New York
Newslaw Of	: 7 Sole voting power
Number Of	: Sole voting power
Shares	691,500 (Item 5)
Beneficially	Shared voting power
Owned	None
By Each	<sup>9</sup> Sole dispositive power
Reporting	761,500 (Item 5)
-	:10 ~
Person	:10 Shared dispositive power :
With	None
11	Aggregate amount
	beneficially owned by each
	reporting person

	761,500 (Item 5)
12	Check box if the aggregate
	amount in row (11) excludes
	certain shares
	(SEE INSTRUCTIONS)
13	Percent of class represented
	by amount in row (11)
	3.76%
14	Type of reporting person
	(SEE INSTRUCTIONS)
	IA, CO
	IA, CO

CUSIP No.	
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) Teton Advisors, Inc.
	I.D. No. 13-4008049 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)
2	
	(b)
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) 00 – Funds of investment advisory client.
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization Delaware
Number Of	: 7 Sole voting power
Shares	: 107,634 (Item 5)
Beneficially	Shared voting power
Owned	None
By Each	<sup>: 9</sup> Sole dispositive power
Reporting	107,634 (Item 5)
Person	:10 Shared dispositive power
With	None
11	Aggregate amount beneficially owned by each reporting person

107,634 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
   13 Percent of class represented
  - by amount in row (11)

0.53%

14 Type of reporting person (SEE INSTRUCTIONS) IA, CO

CUSIP No.	700416209
	Names of reporting persons
1	I.R.S. identification nos. of
1	above persons (entities only) GGCP, Inc. I.D. No.
	13-3056041
	Check the appropriate box if
	a member of a group (SEE
	INSTRUCTIONS) (a)
2	
	(b)
2	Sec use only
3	
	Source of funds (SEE
4	INSTRUCTIONS) None
	INORE
	Check box if disclosure of
	legal proceedings is required
5	pursuant to items 2 (d) or 2
5	(e)
	Citizenship or place of
6	organization
6	Wyoming
	_
Number Of	<sup>: 7</sup> Sole voting power
	•
Shares	None (Item 5)
Beneficially	<sup>: 8</sup> Shared voting power
Denemenany	: Shared voting power
Owned	None
	· · · ·
By Each	Sole dispositive power
Reporting	: None (Item 5)
Reporting	•
Person	:10 Shared dispositive power
	•
With	None
11	Aggregate amount
11	beneficially owned by each
	reporting person

None (Item 5)

 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
 13 Percent of class represented by amount in row (11)

0.00%

14 Type of reporting person (SEE INSTRUCTIONS) HC, CO

CUSIP No	. 700416209 Names of reporting persons
	I.R.S. identification nos. of above persons (entities only)
1	GAMCO Investors, Inc.
	I.D. No. 13-4007862 Check the appropriate box if
	a member of a group (SEE INSTRUCTIONS) (a)
	(b)
3	Sec use only
	Source of funds (SEE
4	INSTRUCTIONS) None
	Check box if disclosure of
5	legal proceedings is required pursuant to items 2 (d) or 2
5	(e)
	Citizenship or place of
6	organization Delaware
	. 7
Number O	f Sole voting power
Shares	None (Item 5)
Beneficiall	y: <sup>8</sup> Shared voting power
Owned	None
By Each	Sole dispositive power
Reporting	None (Item 5)
Person	:10 Shared dispositive power
With	None
11	Aggregate amount beneficially owned by each
	reporting person

	None (Item 5)
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
13	Percent of class represented by amount in row (11)
14	0.00% Type of reporting person (SEE INSTRUCTIONS) HC, CO

Names of reporting persons         I.R.S. identification nos. of above persons (entities only)         Associated Capital         Group, Inc.         I.D. No. 47-3965991         Check the appropriate box if a member of a group (SEE         INSTRUCTIONS) (a)         (b)         Sec use only         Source of funds (SEE         INSTRUCTIONS) (a)         Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)         Citizenship or place of organization Delaware         Number Of:       7 Sole voting power         Shares:       8,300 (Item 5)         Beneficially:       8 Shared voting power         Owned:       None         By Each       9 Sole dispositive power         Reporting:       8,300 (Item 5)         Person:       10 Shared dispositive power         With:       None         11       Aggregate amount beneficially owned by each reporting nerson	CUSIP No	. 700416209
1       Associated Capital Group, Inc.         1       I.D. No. 47-3965991 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)         3       Sec use only         4       Source of funds (SEE INSTRUCTIONS) WC         5       Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)         6       Citizenship or place of organization Delaware         Number Of       7 Sole voting power         Shares       8,300 (Item 5)         Beneficially       8 Shared voting power         Owned       None         By Each       9 Sole dispositive power         Reporting       8,300 (Item 5)         Person       10 Shared dispositive power         With       None         11       Aggregate amount beneficially owned by each		
Group, Inc.         I.D. No. 47-3965991         Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)         (b)         (b)         (c)		
I.D. No. 47-3965991         Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)         (b)         3       Sec use only         3       Source of funds (SEE INSTRUCTIONS) (a)         4       INSTRUCTIONS)         4       INSTRUCTIONS)         5       Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)         6       Citizenship or place of organization Delaware         Number Of       7         Sole voting power         Shares       8,300 (Item 5)         Beneficially       8         8       Shared voting power         Owned       None         By Each       9       Sole dispositive power         Reporting       8,300 (Item 5)         Person       10       Shared dispositive power         With       None         11       Aggregate amount beneficially owned by each	1	*
Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a) (b) 3 Sec use only 5 Source of funds (SEE 4 INSTRUCTIONS) 4 C Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) 6 Citizenship or place of organization Delaware Number Of <sup>7</sup> / <sub>2</sub> Sole voting power Shares <sup>1</sup> / <sub>2</sub> 8,300 (Item 5) Beneficially <sup>8</sup> Shared voting power Owned <sup>1</sup> / <sub>2</sub> None By Each <sup>9</sup> / <sub>2</sub> Sole dispositive power Reporting <sup>1</sup> / <sub>2</sub> 8,300 (Item 5) Person <sup>11</sup> / <sub>2</sub> Shared dispositive power With <sup>1</sup> / <sub>2</sub> None 11 Aggregate amount beneficially owned by each		Group, Inc.
a member of a group (SEE         INSTRUCTIONS) (a)         (b)         3       Sec use only         3       Source of funds (SEE         4       INSTRUCTIONS)         4       INSTRUCTIONS)         5       Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)         6       Citizenship or place of organization Delaware         Number Of       7         Sole voting power         Shares       8,300 (Item 5)         Beneficially       8         By Each       9         i       None         By Each       10         i       None         Hit       None         Person       11         Aggregate amount beneficially owned by each		I.D. No. 47-3965991
INSTRUCTIONS) (a) (b) Sec use only Source of funds (SEE INSTRUCTIONS) WC Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) Check box if disclosure of organization Delaware Number Of <sup>7</sup> / <sub>2</sub> Sole voting power Shares 8,300 (Item 5) Beneficially <sup>8</sup> / <sub>2</sub> Shared voting power Owned None By Each <sup>9</sup> / <sub>2</sub> Sole dispositive power Reporting 8,300 (Item 5) Person <sup>10</sup> / <sub>2</sub> Sole dispositive power <sup>10</sup> / <sub>2</sub> Shared dispositive power With None 11 Aggregate amount beneficially owned by each		
b3Sec use only4Source of funds (SEE INSTRUCTIONS) WC4Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)5Citizenship or place of organization Delaware6Citizenship or place of organization DelawareNumber OF7 Sole voting powerShares8,300 (Item 5)Beneficially8 Shared voting powerOwnedNoneBy Each9 Sole dispositive powerReporting8,300 (Item 5)Person10 Shared dispositive powerWithNone11Aggregate amount beneficially owned by each		
3Sec use only3Source of funds (SEE INSTRUCTIONS) WC4NSTRUCTIONS) WC5Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)6Citizenship or place of organization DelawareNumber Of7 Sole voting powerShares8,300 (Item 5)Beneficially8 Shared voting powerOwnedNoneBy Each9 Sole dispositive powerReporting8,300 (Item 5)Person10 Shared dispositive powerWithNone11Aggregate amount beneficially owned by each		1.611.601161.6) (d)
3Sec use only3Source of funds (SEE INSTRUCTIONS) WC4NSTRUCTIONS) WC5Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)6Citizenship or place of organization DelawareNumber Of7 Sole voting powerShares8,300 (Item 5)Beneficially8 Shared voting powerOwnedNoneBy Each9 Sole dispositive powerReporting8,300 (Item 5)Person10 Shared dispositive powerWithNone11Aggregate amount beneficially owned by each		(b)
3       Source of funds (SEE         4       INSTRUCTIONS) WC         5       Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)         6       Citizenship or place of organization Delaware         Number Of       7         Sole voting power         Shares       8,300 (Item 5)         Beneficially       8         Shared voting power         Owned       None         By Each       9         Sole dispositive power         Reporting       8,300 (Item 5)         Person       110         None         11       Aggregate amount beneficially owned by each		
4       INSTRUCTIONS) WC         5       Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)         5       Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)         6       Check box if disclosure of organization Delaware         6       Citizenship or place of organization Delaware         Number Of       7         5       Sole voting power         Shares       8,300 (Item 5)         Beneficially       8         8       Shared voting power         Owned       None         By Each       9         10       Shared dispositive power         With       None         11       Aggregate amount beneficially owned by each	3	Sec use only
4WC5Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)5Citizenship or place of organization Delaware6Citizenship or place of organization DelawareNumber Of7 Sole voting powerShares8,300 (Item 5)Beneficially8 Shared voting powerOwnedNoneBy Each9 Sole dispositive powerReporting8,300 (Item 5)Person:10 Shared dispositive powerWithNone11Aggregate amount beneficially owned by each		Source of funds (SEE
5Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)5Citizenship or place of organization Delaware6Citizenship or place of organization DelawareNumber Of7 28Sole voting powerShares8,300 (Item 5)Beneficially8 28Shared voting powerOwnedNoneBy Each9 29 2Sole dispositive powerReporting8,300 (Item 5)Person10 2 None11Aggregate amount beneficially owned by each	4	
5legal proceedings is required pursuant to items 2 (d) or 2 (e)6Citizenship or place of organization Delaware6Citizenship or place of organization DelawareNumber OF7 2Shares8,300 (Item 5)Beneficially8 2OwnedNoneBy Each9 29 2Sole dispositive powerReporting8,300 (Item 5)Person10 2WithNone11Aggregate amount beneficially owned by each		wc
5       pursuant to items 2 (d) or 2 (e)         6       Citizenship or place of organization Delaware         Number Of       7         Sole voting power         Shares       8,300 (Item 5)         Beneficially       8         Shared       None         By Each       9         Sole dispositive power         Reporting       8,300 (Item 5)         Person       10         Shared dispositive power         With       None         11       Aggregate amount beneficially owned by each		
3       (e)         6       Citizenship or place of organization Delaware         8       Delaware         Number Of       7         5       8,300 (Item 5)         Beneficially       8         8       Shared voting power         Owned       None         By Each       9         9       Sole dispositive power         Reporting       8,300 (Item 5)         Person       10         Shared dispositive power         With       None         11       Aggregate amount beneficially owned by each		
6       organization Delaware         Number Of       7         Shares       8,300 (Item 5)         Beneficially       8         *       8hared voting power         Owned       None         By Each       9         *       8,300 (Item 5)         Person       :10         Shared dispositive power         With       None         11       Aggregate amount beneficially owned by each	5	
6       organization Delaware         Number Of       7         Shares       8,300 (Item 5)         Beneficially       8         *       8hared voting power         Owned       None         By Each       9         *       8,300 (Item 5)         Person       :10         Shared dispositive power         With       None         11       Aggregate amount beneficially owned by each		
6       organization Delaware         Number Of       7         Shares       8,300 (Item 5)         Beneficially       8         *       8hared voting power         Owned       None         By Each       9         *       8,300 (Item 5)         Person       :10         Shared dispositive power         With       None         11       Aggregate amount beneficially owned by each		Citizenship or place of
Number Of       7       Sole voting power         Shares       8,300 (Item 5)         Beneficially       8       Shared voting power         Owned       None         By Each       9       Sole dispositive power         Reporting       8,300 (Item 5)         Person       :10         Shared dispositive power         With       None         11       Aggregate amount beneficially owned by each	6	organization
Shares8,300 (Item 5)Beneficially8 Shared voting powerOwnedNoneBy Each9 Sole dispositive powerReporting8,300 (Item 5)Person10 Shared dispositive powerWithNone11Aggregate amount beneficially owned by each	0	Delaware
Shares8,300 (Item 5)Beneficially8 Shared voting powerOwnedNoneBy Each9 Sole dispositive powerReporting8,300 (Item 5)Person10 Shared dispositive powerWithNone11Aggregate amount beneficially owned by each	Number Ot	; 7 Sole voting power
Beneficially8Shared voting powerOwnedNoneBy Each9Sole dispositive powerReporting8,300 (Item 5)Person10Shared dispositive powerWithNone11Aggregate amount beneficially owned by each	Tumber Of	
Beneficially       Shared voting power         Owned       None         By Each       9         Sole dispositive power         Reporting       8,300 (Item 5)         Person       10         Shared dispositive power         With       None         11       Aggregate amount beneficially owned by each	Shares	8,300 (Item 5)
By Each: 9 Sole dispositive powerReporting: 8,300 (Item 5)Person:10 Shared dispositive powerWith: None11Aggregate amount beneficially owned by each	Beneficiall	y. <sup>8</sup> Shared voting power
By Each: 9 Sole dispositive powerReporting: 8,300 (Item 5)Person:10 Shared dispositive powerWith: None11Aggregate amount beneficially owned by each	Owned	
Reporting       8,300 (Item 5)         Person       :10 Shared dispositive power         With       None         11       Aggregate amount beneficially owned by each	Owned	
Person <sup>10</sup> Shared dispositive power With None 11 Aggregate amount beneficially owned by each	By Each	Sole dispositive power
With None 11 Aggregate amount beneficially owned by each	Reporting	8,300 (Item 5)
With None 11 Aggregate amount beneficially owned by each	Person	:10 Shared dispositive power
: 11 Aggregate amount beneficially owned by each		
beneficially owned by each	With	None
	11	
Teborand beroom		reporting person

	8,300 (Item 5)
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
13	Percent of class represented by amount in row (11)
14	0.04% Type of reporting person (SEE INSTRUCTIONS) HC, CO

CUSIP No.	700416209
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only)
2	Mario J. Gabelli Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)
	(b)
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) None
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization USA
Number Of	: <sup>7</sup> Sole voting power
Shares	None (Item 5)
Beneficially	: 8 Shared voting power
Owned	None
By Each	: <sup>9</sup> Sole dispositive power
Reporting	None (Item 5)
Person	<sup>10</sup> Shared dispositive power
With	None
11	Aggregate amount beneficially owned by each reporting person

None (Item 5)

 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
 13 Percent of class represented by amount in row (11)

0.00%

14 Type of reporting person (SEE INSTRUCTIONS) IN

#### Item 1. Security and Issuer

This Amendment No. 1 to Schedule 13D on the Common Stock of Park Electrochemical Corp. (the "Issuer") is being filed on behalf of the undersigned to amend the Schedule 13D, as amended (the "Schedule 13D") which was originally filed on May 28, 2015. Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meanings as set forth in the Schedule 13D.

#### Item 2. Identity and Background

Item 2 to Schedule 13D is amended, in pertinent part, as follows:

This statement is being filed by Mario J. Gabelli ("Mario Gabelli") and various entities which he directly or indirectly controls or for which he acts as chief investment officer. These entities, except for LICT Corporation ("LICT), CIBL, Inc. ("CIBL") and ICTC Group, Inc. ("ICTC"), engage in various aspects of the securities business, primarily as investment adviser to various institutional and individual clients, including registered investment companies and pension plans, and as general partner or the equivalent of various private investment partnerships or private funds. Certain of these entities may also make investments for their own accounts. The foregoing persons in the aggregate often own beneficially more than 5% of a class of equity securities of a particular issuer. Although several of the foregoing persons are treated as institutional investors for purposes of reporting their beneficial ownership on the short-form Schedule 13G, the holdings of those who do not qualify as institutional investors may exceed the 1% threshold presented for filing on Schedule 13G or implementation of their investment philosophy may from time to time require action which could be viewed as not completely passive. In order to avoid any question as to whether their beneficial ownership is being reported on the proper form and in order to provide greater investment flexibility and administrative uniformity, these persons have decided to file their beneficial ownership reports on the more detailed Schedule 13D form rather than on the short-form Schedule 13G and thereby to provide more expansive disclosure than may be necessary.

(a), (b) and (c) - This statement is being filed by one or more of the following persons: GGCP, Inc. ("GGCP"), GGCP Holdings LLC ("GGCP Holdings"), GAMCO Investors, Inc. ("GBL"), Associated Capital Group, Inc. ("AC"), Gabelli Funds, LLC ("Gabelli Funds"), GAMCO Asset Management Inc. ("GAMCO"), Teton Advisors, Inc. ("Teton Advisors"), Gabelli Securities, Inc. ("GSI"), G.research, LLC ("G.research"), MJG Associates, Inc. ("MJG Associates"), Gabelli Foundation, Inc. ("Foundation"), MJG-IV Limited Partnership ("MJG-IV"), Mario Gabelli, LICT, CIBL and ICTC. Those of the foregoing persons signing this Schedule 13D are hereinafter referred to as the "Reporting Persons".

GGCP makes investments for its own account and is the manager and a member of GGCP Holdings which is the controlling shareholder of GBL and AC. GBL, a public company listed on the New York Stock Exchange, is the parent company for a variety of companies engaged in the securities business, including certain of those named below. AC, a public company listed on the New York Stock Exchange, is the parent company for a variety of companies, including certain of those named below.

GAMCO, a wholly-owned subsidiary of GBL, is an investment adviser registered under the Investment Advisers Act of 1940, as amended ("Advisers Act"). GAMCO is an investment manager providing discretionary managed account services for employee benefit plans, private investors, endowments, foundations and others.

GSI, a majority-owned subsidiary of AC, is an investment adviser registered under the Advisers Act and serves as a general partner or investment manager to limited partnerships and offshore investment companies and other accounts. As a part of its business, GSI may purchase or sell securities for its own account. GSI is a general partner or investment manager of a number of funds or partnerships, including Gabelli Associates Fund, L.P., Gabelli Associates Limited, Gabelli Intermediate Credit Fund L.P., Gabelli Japanese Value Partners L.P., GAMA Select Energy + L.P., GAMCO Medical Opportunities L.P., GAMCO Long/Short Equity Fund, L.P., Gabelli Multimedia Partners, L.P., Gabelli International Gold Fund Limited and Gabelli Green Long/Short Fund, L.P.

G.research, a wholly-owned subsidiary of GSI, is a broker-dealer registered under the Securities Exchange Act of 1934, as amended ("1934 Act"), which as a part of its business regularly purchases and sells securities for its own account.

Gabelli Funds, a wholly owned subsidiary of GBL, is a limited liability company. Gabelli Funds is an investment adviser registered under the Advisers Act which provides advisory services for The Gabelli Equity Trust Inc., The Gabelli Asset Fund, The GAMCO Growth Fund, The Gabelli Convertible and Income Securities Fund Inc., The Gabelli Value 25 Fund Inc., The Gabelli Small Cap Growth Fund, The Gabelli Equity Income Fund, The Gabelli ABC Fund, The GAMCO Global Telecommunications Fund, The Gabelli Gold Fund, Inc., The Gabelli Multimedia Trust Inc., The Gabelli Global Rising Income & Dividend Fund, The Gabelli Capital Asset Fund, The GAMCO Global Opportunity Fund, The Gabelli Utilities Fund, The Gabelli Dividend Growth Fund, The GAMCO Global Opportunity Fund, The Gabelli Utilities Fund, The Gabelli Dividend Growth Fund, The GAMCO Mathers Fund, The Gabelli Global Utility & Income Trust, The GAMCO Global Gold, Natural Resources, & Income Trust, The GAMCO Natural Resources Gold & Income Trust, The GDL Fund, Gabelli Enterprise Mergers & Acquisitions Fund, The Gabelli SRI Fund, Inc., The Gabelli Healthcare & Wellness<sup>Rx</sup> Trust, The Gabelli Global Small and Mid Cap Value Trust, Gabelli Value Plus+ Trust, Bancroft Fund Ltd. and Ellsworth Growth & Income Fund Ltd. (collectively, the "Funds"), which are registered investment companies. Gabelli Funds is also the investment adviser to The GAMCO International SICAV (sub-funds GAMCO Merger Arbitrage and GAMCO All Cap Value), a UCITS III vehicle.

Teton Advisors, an investment adviser registered under the Advisers Act, provides discretionary advisory services to The TETON Westwood Mighty Mites<sup>sm</sup> Fund, The TETON Westwood Income Fund, The TETON Westwood SmallCap Equity Fund, and The TETON Westwood Mid-Cap Equity Fund.

MJG Associates provides advisory services to private investment partnerships and offshore funds. Mario Gabelli is the sole shareholder, director and employee of MJG Associates. MJG Associates is the Investment Manager of Gabelli International Limited and Gabelli Fund, LDC. Mario J. Gabelli is the general partner of Gabelli Performance Partnership, LP.

The Foundation is a private foundation. Mario Gabelli is the Chairman, a Trustee and the Investment Manager of the Foundation. Elisa M. Wilson is the President of the Foundation.

LICT is a holding company with operating subsidiaries engaged primarily in the rural telephone industry. LICT actively pursues new business ventures and acquisitions. LICT makes investments in marketable securities to preserve capital and maintain liquidity for financing their business activities and acquisitions and are not engaged in the business of investing, or trading in securities. Mario J. Gabelli is a director, and substantial shareholder of LICT. ICTC is a holding company with subsidiaries in voice, broadband and other telecommunications services, primarily in the rural telephone industry. ICTC makes investments in marketable securities to preserve capital and maintain liquidity for financing their business activities and acquisitions and are not engaged in the business of investing, or trading in securities and acquisitions and are not engaged in the business of investing, or financing their business activities and acquisitions and are not engaged in the business of investing, or trading in securities. Mario J. Gabelli is a director, and substantial shareholder of ICTC.

CIBL is a holding company with interests in telecommunications operations, primarily in the rural telephone industry. CIBL actively pursues new business ventures and acquisitions. CIBL makes investments in marketable securities to preserve capital and maintain liquidity for financing their business activities and acquisitions and are not engaged in the business of investing, or trading in securities. Mario J. Gabelli is a director, and substantial shareholder of CIBL. Mario Gabelli is the controlling stockholder, Chief Executive Officer and a director of GGCP and Chairman and Chief Executive Officer of GBL. He is the Executive Chairman and Chief Executive Officer of AC. Mario Gabelli is also a member of GGCP Holdings. Mario Gabelli is the controlling shareholder of Teton.

MJG-IV is a family partnership in which Mario Gabelli is the general partner. Mario Gabelli has less than a 100% interest in MJG-IV. MJG-IV makes investments for its own account. Mario Gabelli disclaims ownership of the securities held by MJG-IV beyond his pecuniary interest.

The Reporting Persons do not admit that they constitute a group.

GAMCO and G.research are New York corporations and GBL, AC, GSI, and Teton Advisors are Delaware corporations, each having its principal business office at One Corporate Center, Rye, New York 10580. GGCP is a Wyoming corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. GGCP Holdings is a Delaware limited liability corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. Gabelli Funds is a New York limited liability company having its principal business office at 0 One Corporate Center, Rye, New York 10580. MJG Associates is a Connecticut corporation having its principal business office at 140 Greenwich Avenue, Greenwich at 140 Greenwich Avenue, Greenwich, CT 06830. The Foundation is a Nevada corporation having its principal offices at 165 West Liberty Street, Reno, Nevada 89501. LICT is a Delaware corporation having its

principal place of business as 401 Theodore Fremd Avenue, Rye, New York 10580. CIBL, Inc. is a Delaware corporation having its principal place of business as 165 West Liberty Street, Suite 220, Reno, NV 89501. ICTC Group Inc. is a Delaware corporation having its principal place of business as 556 Main Street, Nome, North Dakota 58062.

For information required by instruction C to Schedule 13D with respect to the executive officers and directors of the foregoing entities and other related persons (collectively, "Covered Persons"), reference is made to Schedule I annexed hereto and incorporated herein by reference.

(d) – Not applicable.

(e) – Not applicable.

(f) – Reference is made to Schedule I hereto.

#### Item 3. Source and Amount of Funds or Other Consideration

Item 3 to Schedule 13D is amended, in pertinent part, as follows:

The Reporting Persons used an aggregate of approximately \$3,257,484 to purchase the Securities reported as beneficially owned in Item 5 since the most recent filing on Schedule 13D. GAMCO and Gabelli Funds used approximately \$2,056,296 and \$562,322, respectively, of funds that were provided through the accounts of certain of their investment advisory clients (and, in the case of some of such accounts at GAMCO, may be through borrowings from client margin accounts) in order to purchase the additional Securities for such clients. Teton Advisors used approximately \$638,866 of funds of investment advisory clients to purchase the additional Securities reported by it.

#### Item 5. Interest In Securities Of The Issuer

(a) The aggregate number of Securities to which this Schedule 13D relates is 1,230,433 shares, representing 6.08% of the 20,253,471 shares outstanding as reported in the Issuer's most recently filed Form 10-Q for the quarterly period ended November 29, 2015. The Reporting Persons beneficially own those Securities as follows:

Name	Shares of Common Stock	% of Class of Common
GAMCO	761,500	3.76%
Gabelli Funds	352,999	1.74%
Teton	107,634	0.53%
AC	8,300	0.04%

Mario Gabelli is deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons. GSI is deemed to have beneficial ownership of the Securities owned beneficially by G.research. AC, GBL and GGCP are deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons other than Mario Gabelli and the Foundation.

(b) Each of the Reporting Persons and Covered Persons has the sole power to vote or direct the vote and sole power to dispose or to direct the disposition of the Securities reported for it, either for its own benefit or for the benefit of its investment clients or its partners, as the case may be, except that (i) GAMCO does not have authority to vote 70,000 of the reported shares, (ii) Gabelli Funds has sole dispositive and voting power with respect to the shares of the Issuer held by the Funds so long as the aggregate voting interest of all joint filers does not exceed 25% of their total voting interest in the Issuer and, in that event, the Proxy Voting Committee of each Fund shall respectively vote that Fund's shares, (iii) at any time, the Proxy Voting Committee of each such Fund may take and exercise in its sole discretion the entire voting power with respect to the shares held by such fund under special circumstances such as regulatory considerations, and (iv) the power of Mario Gabelli, AC, GBL, and GGCP is indirect with respect to Securities beneficially owned directly by other Reporting Persons.

(c) Information with respect to all transactions in the Securities which were effected during the past sixty days or since the most recent filing on Schedule 13D, whichever is less, by each of the Reporting Persons and Covered Persons is set forth on Schedule II annexed hereto and incorporated herein by reference.(e) Not applicable.

**Signature** 

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. Dated: April 7, 2016

GGCP, INC. MARIO J. GABELLI

By:<u>/s/ Douglas R. Jamieson</u> Douglas R. Jamieson Attorney-in-Fact

TETON ADVISORS, INC.

By:<u>/s/ David Goldman</u> David Goldman General Counsel – Teton Advisors, Inc.

ASSOCIATED CAPITAL GROUP, INC.

By:<u>/s/ Kevin Handwerker</u> Kevin Handwerker General Counsel & Secretary – Associated Capital Group, Inc.

GAMCO ASSET MANAGEMENT INC. GAMCO INVESTORS, INC. GABELLI FUNDS, LLC

By:<u>/s/ Douglas R. Jamieson</u> Douglas R. Jamieson President & Chief Operating Officer – GAMCO Investors, Inc. President – GAMCO Asset Management Inc. President & Chief Operating Officer of the sole member of Gabelli Funds, LLC

#### SCHEDULE I

Information with Respect to Executive <u>Officers and Directors of the Undersigned</u> Schedule I to Schedule 13D is amended, in pertinent part, as follows:

The following sets forth as to each of the executive officers and directors of the undersigned: his name; his business address; his present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted. Unless otherwise specified, the principal employer of each such individual is GAMCO Asset Management Inc., Gabelli Funds, LLC, Gabelli Securities, Inc., G.research, Inc., Teton Advisors, Inc., Associated Capital Group, Inc. or GAMCO Investors, Inc., the business address of each of which is One Corporate Center, Rye, New York 10580, and each such individual identified below is a citizen of the United States. To the knowledge of the undersigned, during the last five years, no such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), and no such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities law or finding any violation with respect to such laws except as reported in Item 2(d) and (e) of this Schedule 13D.

# GAMCO Investors, Inc. Directors:

Edwin L. Artzt	Former Chairman and Chief Executive Officer Procter & Gamble Company 900 Adams Crossing Cincinnati, OH 45202
Raymond C. Avansino	Chairman & Chief Executive Officer E.L. Wiegand Foundation 165 West Liberty Street Reno, NV 89501
Marc Gabelli	President of Associated Capital Group, Inc. President and Managing Director of Gabelli Securities, Inc.
Mario J. Gabelli	Chief Executive Officer and Chief Investment Officer of GGCP, Inc. Chairman & Chief Executive Officer of GAMCO Investors, Inc. Executive Chairman & Chief Executive Officer of Associated Capital Group, Inc. Director/Trustee of all registered investment companies advised by Gabelli Funds, LLC.
Elisa M. Wilson	Director c/o GAMCO Investors, Inc. One Corporate Center Rye, NY 10580
Eugene R. McGrath	Former Chairman and Chief Executive Officer Consolidated Edison, Inc. 4 Irving Place New York, NY 10003
Robert S. Prather	President & Chief Executive Officer Heartland Media, LLC 1843 West Wesley Road Atlanta, GA 30327
Officers: Mario J. Gabelli	Chairman and Chief Executive Officer
Douglas R. Jamieson	President and Chief Operating Officer
Henry G. Van der Eb	Senior Vice President
Bruce N. Alpert	Senior Vice President
Agnes Mullady	Senior Vice President

Kevin Handwerker

Executive Vice President, General Counsel and Secretary

GAMCO Asset Management Inc. Directors:

Douglas R. Jamieson Regina M. Pitaro William S. Selby

## Officers:

Mario J. Gabelli	abelli Chief Executive Officer and Chief Investment Officer – Value Portfo	
Douglas R. Jamieson	President, Chief Operating Officer and Managing Director	
David Goldman	General Counsel, Secretary & Chief Compliance Officer	
Gabelli Funds, LLC Officers:		
Mario J. Gabelli	Chief Investment Officer – Value Portfolios	
Bruce N. Alpert	Executive Vice President and Chief Operating Officer	
Agnes Mullady	President and Chief Operating Officer – Open End Fund Division	
David Goldman	General Counsel	
Gabelli Securities, Inc. Directors:		
Robert W. Blake	President of W. R. Blake & Sons, Inc. 196-20 Northern Boulevard Flushing, NY 11358	
Douglas G. DeVivo	Co-Chairman of the Board Alce Partners, L.P. 40 Laburnum Road Atherton, CA 94027	
Marc Gabelli	Co-Chairman of the Board See above	
Douglas R. Jamieson	President	
William C. Mattison, Jr.	Former Vice Chairman – Gerard, Klauer Mattison & Co., Inc.	
Salvatore F. Sodano	Vice Chairman	

Chairman and Chief Executive Officer Worldwide Capital Advisory Partners, LLC 520 White Plains Road, Suite 500 Tarrytown, NY 10591

Officers: Douglas	R. Jamieson	See above	
Diane M	. LaPointe	Controller	
Kevin Ha	andwerker	Secretary	
David M	. Goldman	General Counsel & Assistant Secretary	
David Fi	tzgerald	Chief Compliance Officer	
G.researc	ch, LLC		
Officers:	Cornelius V. McGinity		
D N			
Bruce N.	Alpert	Vice President	
	Diane M. LaPointe	Controller and Financial & Operations Principal	
	Douglas R. Jamieson	Secretary	
	David M. Goldman	Assistant Secretary	
	Josephine D. LaFauci	Chief Compliance Officer	
	Foundation, Inc.		
Officers:	Mario J. Gabelli	Chairman, Trustee & Chief Investment Officer	
	Elisa M. Wilson	President	
	Marc Gabelli	Trustee	
	Matthew R. Gabelli	Trustee	
	Michael Gabelli	Trustee	
	Limited Partnership		
Officers:	Mario J. Gabelli	General Partner	

# GGCP, Inc. Directors:

Mario J. Gabelli	Chief Executive Officer and Chief Investment Officer of GGCP, Inc. Chairman & Chief Executive Officer of GAMCO Investors, Inc. Executive Chairman & Chief Executive Officer of Associated Capital Group, Inc. Director/Trustee of all registered investment companies advised by Gabelli Funds, LLC.
Marc Gabelli	President of Associated Capital Group, Inc. President and Managing Director of Gabelli Securities, Inc.
Matthew R. Gabelli	Vice President – Trading G.research, Inc.

One Corporate Center Rye, NY 10580

President & COO Gabelli & Michael Gabelli Partners, LLC One Corporate Center Rye, NY 10580

	Chairman
Frederic V. Salerno	Former Vice
	Chairman and
	Chief Financial
	Officer
	Verizon
	Communications

	Executive
Vincent S. Tese	Chairman – FCB
	Financial Corp

Officers:

Mario J. Gabelli	Chief Executive Officer and Chief Investment
Marc Gabelli	Officer President Vice President,
Silvio A. Berni	Assistant Secretary and Controller

#### GGCP Holdings LLC Members:

GGCP, Inc.	Manager and Member
Mario J. Gabelli	Member

Director	dvisors, Inc. s: F. Ward	
	Nicholas F. Galluccio	Chairman of the Board
Vincent J. Amabile		Chief Executive Officer and President
	John Tesoro	
Officers Howard	: F. Ward	See above
Nicholas F. Galluccio		See above
	Michael J. Mancuso	Chief Financial Officer
	David Goldman	General Counsel
	Tiffany Hayden	Secretary

Associated Capital Group, Inc. Directors:		
Mario J. Gabelli	Chief Executive Officer and Chief Investment Officer of GGCP, Inc. Chairman & Chief Executive Officer of GAMCO Investors, Inc. Executive Chairman & Chief Executive Officer of Associated Capital Group, Inc. Director/Trustee of all registered investment companies advised by Gabelli Funds, LLC.	
Marc Gabelli	Chairman of The LGL Group, Inc. 2525 Shader Road Orlando, FL 32804	
Richard L. Bready	Former Chairman and Chief Executive Officer Nortek, Inc. 50 Kennedy Plaza Providence, RI 02903	
Bruce Lisman	Former Chairman - JP Morgan – global equity division	
Daniel R. Lee	Chief Executive Officer Full House Resorts, Inc. 4670 South Ford Apache Road, Suite 190 Las Vegas, NV 89147	
Salvatore F. Soda	Vice Chairman of the Board (see above)	
Officers: Mario J. Gabelli	Chairman of the Board and Chief Executive Officer	
Marc Gabelli	President	
Patrick Dennis	Executive Vice President and Chief Financial Officer	
Kevin Handwerk	er Executive Vice President, General Counsel and Secretary	

#### SCHEDULE II INFORMATION WITH RESPECT TO TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1) SHARES PURCHASED AVERAGE DATE SOLD(-) PRICE(2)

COMMON STOCK-PARK ELECTROCHEMICAL CORP.

GAMCO ASSET MANAGEMENT INC.			
4/05/16	3,500	15.4030	
4/04/16	4,317	15.6439	
3/31/16	1,664	15.7867	
3/30/16	2,519	15.8792	
3/30/16	5,000	15.8840	
3/14/16	1,000	15.0500	
2/22/16	4,000	14.0439	
2/17/16	4,000	14.7928	
2/16/16	1,000-	14.8856	
TETON ADVISORS, INC.			
3/28/16	13,553	15.1936	
GABELLI FUNDS, LLC.			
GABELLI SMALL CAP GROWTH FUND			
3/07/16	6,399	14.2612	
2/16/16	3,000	14.9767	
2/08/16	2,000	14.9700	
GABELLI ENTERPRISE M&A FUND			
3/24/16	1,600	14.7998	
3/23/16	1,899	14.8300	
3/17/16	2,101	14.8300	
	,		

(1) UNLESS OTHERWISE INDICATED, ALL TRANSACTIONS WERE EFFECTED ON THE NYSE.

(2) PRICE EXCLUDES COMMISSION.