LINN ENERGY, LLC Form SC 13G/A August 25, 2008

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Schedule 13G

(Amendment No. 3)* Under the Securities Exchange Act of 1934

LINN Energy, LLC

(Name of Issuer)

<u>Common Units</u>, representing limited liability company interests (Title of Class of Securities)

536020100 (CUSIP Number)

<u>August 19, 2008</u> (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

x Rule 13d-1(c)

o Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No.			536020100		
1) Name of Reporting Person			Lehman Brothers Holdings Inc.		
S.S. or I.R.S. Identification No. of Above Person			13-321632	25	
2) Check the Appropriate Box if a Member of a Group			(a) o (b) o		
3) SEC Use Only					
4) Citizenship or Place of Organization			Delaware		
	5)	Sole Voting Power			8,246,217
Number of	6)	Shared Voting Power			-0-
Shares	7)	Sole Dispositive Power			8,246,217
Beneficially					
Owned by	8)	Shared Dispositive Power			-0-
Each					
Reporting					
Person					
With: 9) Aggregate Amount Beneficially Owned by Each Reporting Person				8,246,217	
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares				0	
11) Percent of Class Represented by Amount in Row 9 7.2% ⁽¹⁾				7.2% (1)	

12) Type of Reporting Person

⁽¹⁾ Based on 115,170,750 Common Units outstanding as of July 31, 2008 as reported in the Form 10-Q for the period ended June 30, 2008.

HC/CO

CUSIP No.	536020100
1) Name of Reporting Person	Lehman Brothers Inc.
S.S. or I.R.S. Identification No. of Above Person	13-2518466
2) Check the Appropriate Box if a Member of a Group	(a) o (b) o

3) SEC Use Only

4) Citizenship or Place of Organization

Delaware

	5)	Sole Voting Power	2,876,874
Number of Shares	6)	Shared Voting Power	-0-
Beneficially	7)	Sole Dispositive Power	2,876,874
Owned by	8)	Shared Dispositive Power	-0-

Each

Reporting

Person

With:

9) Aggregate Amount Beneficially Owned by Each Reporting Person	2,876,874
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares	0
11) Percent of Class Represented by Amount in Row 9	2.5% (1)
12) Type of Reporting Person	BD/CO

⁽¹⁾ Based on 115,170,750 Common Units outstanding as of July 31, 2008 as reported in the Form 10-Q for the period ended June 30, 2008.

CUSIP No.			536020100			
1) Name of Reporting Person			LB I Group Inc.			
S.S. or I.R.S. Identification No. of Above Person			13-2741778			
2) Check the Appropriate Box if a Member of a Group			(a) o (b) o			
3) SEC Use Only						
4) Citizenship or Place of Organization			Delaware			
	5)	Sole Voting Power			2,874,364	
Number of Shares	6)	Shared Voting Power			-0-	
Beneficially	7)	Sole Dispositive Power			2,874,364	
Owned by	8)	Shared Dispositive Power			-0-	
Each						
Reporting						
Person						
With: 9) Aggregate Amount Beneficially Owned by Each Reporting Person				2,874,364		
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares				0		
11) Percent of Class Represented by Amount in Row 9				2.5% (1)		
12) Type of Reporting Person				СО		

⁽¹⁾ Based on 115,170,750 Common Units outstanding as of July 31, 2008 as reported in the Form 10-Q for the period ended June 30, 2008.

CUSIP No.			536020100		
1) Name of Reporting Person			Lehman Brothers MLP Partners, LP.		
S.S. or I.R.S. Identification No. of Above Person			20-4916839		
2) Check the Appropriate Box if a Member of a Group (a) o(b) o			· /		
3) SEC Use Only					
4) Citizenship or Place of Organization			Delaware		
Number of Shares Beneficially Owned by Each	5) 6) 7) 8)	-		2,484,069 -0- 2,484,069 -0-	
Reporting Person					

With: