

SMITH JAMES COPENHAVER

Form 4

August 23, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0287Expires: January 31,
2005Estimated average
burden hours per
response... 0.5Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH JAMES COPENHAVER2. Issuer Name and Ticker or Trading
Symbol
WEBSTER FINANCIAL CORP
[WBS]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O WEBSTER FINANCIAL
CORP, 145 BANK STREET3. Date of Earliest Transaction
(Month/Day/Year)
08/22/2012☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman & Chief Executive Off

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

WATERBURY, CT 06702

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/22/2012		S		7,500 <u>(1)</u>	D	\$ 21.7658 <u>(2)</u>	320,597	D
Common Stock								176,264	I
Common Stock								116,534	I
Common Stock								7,997	I
									By Grantor Retained Annuity Trust
									401(k)/ESOP
									Directly by Spouse

Edgar Filing: SMITH JAMES COPENHAVER - Form 4

Common Stock	5,698	I	Directly by Spouse IRA
Common Stock	80,188	I	Trust for Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 34.6							12/16/2003 ⁽³⁾	12/16/2012	Common Stock	62,525
Stock Option	\$ 45.55							12/15/2004 ⁽³⁾	12/15/2013	Common Stock	65,728
Stock Option	\$ 49.62							12/20/2005 ⁽³⁾	12/20/2014	Common Stock	60,707
Stock Option	\$ 47.4							12/20/2006 ⁽³⁾	12/20/2015	Common Stock	47,182
Stock Option	\$ 48.88							12/19/2007 ⁽³⁾	12/19/2016	Common Stock	64,483
Stock Option	\$ 32.03							12/18/2008 ⁽³⁾	12/18/2017	Common Stock	106,199
Stock Option	\$ 12.85							12/16/2009 ⁽³⁾	12/16/2018	Common Stock	213,674
Stock Option	\$ 23.81							02/22/2013 ⁽⁴⁾	02/22/2022	Common Stock	112,371
Phantom Stock	<u>(5)</u>							<u>(6)</u>	<u>(6)</u>	Common Stock	156,806

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH JAMES COPENHAVER C/O WEBSTER FINANCIAL CORP 145 BANK STREET WATERBURY, CT 06702	X		Chairman & Chief Executive Off	

Signatures

Renee P. Seefried by Power of Attorney 08/23/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 22, 2012.
 - (2) The reporting person sold 7,500 shares of Webster Common Stock at prices ranging from \$21.70 to \$21.85. Full information regarding the number of shares sold at each separate price will be provided upon request.
 - (3) 4 yr. incremental vesting - 25% vests each year for 4 years.
 - (4) 3 yr. incremental vesting - 33-1/3% vests each year for 3 years.
 - (5) Each share of phantom stock represents the right to receive one share of Webster Financial Corporation common stock or the cash value thereof. These shares are held in the Webster Deferred Compensation Plan.
 - (6) Shares of phantom stock are payable in shares or in cash following termination of the reporting person's employment with Webster Financial Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.