

OCCIDENTAL PETROLEUM CORP /DE/
 Form 4
 August 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Leonard Jim A

2. Issuer Name and Ticker or Trading Symbol
 OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 10889 WILSHIRE BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/29/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President and Controller

LOS ANGELES, CA 90024

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/29/2005		M		1 A \$ 20.0625	24,654	D
Common Stock	07/29/2005		S		1 D \$ 82.9743	24,653	D
Common Stock	07/29/2005		M		1 A \$ 20.0625	24,654	D
Common Stock	07/29/2005		S		1 D \$ 82.9743	24,653	D
Common Stock	07/29/2005		M		3,784 A \$ 26.43	28,437	D

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Common Stock	07/29/2005	S	3,784	D	\$ 82.9743	24,653	D
Common Stock	07/29/2005	M	4,550	A	\$ 26.43	29,203	D
Common Stock	07/29/2005	S	4,550	D	\$ 83.1024	24,653	D
Common Stock	07/29/2005	M	8,333	A	\$ 31.13	32,986	D
Common Stock	07/29/2005	S	8,333	D	\$ 83.1024	24,653	D
Common Stock	07/29/2005	M	15,000	A	\$ 49.32	39,653	D
Common Stock	07/29/2005	D	15,000	D	\$ 83.26	24,653	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 20.0625	07/29/2005		M	1	<u>(1)</u> 07/19/2010	Common Stock	1	
Employee stock option (right to buy)	\$ 20.0625	07/29/2005		M	1	<u>(1)</u> 07/19/2010	Common Stock	1	
Employee stock option (right to buy)	\$ 26.43	07/29/2005		M	3,784	<u>(2)</u> 07/17/2012	Common Stock	3,784	

buy)

Employee stock option (right to buy)	\$ 26.43	07/29/2005	M	4,550	<u>(2)</u>	07/17/2012	Common Stock	4,550
Employee stock option (right to buy)	\$ 31.13	07/29/2005	M	8,333	<u>(3)</u>	07/16/2013	Common Stock	8,333
Stock appreciation right	\$ 49.32	07/29/2005	M	15,000	<u>(4)</u>	07/14/2014	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Leonard Jim A 10889 WILSHIRE BOULEVARD LOS ANGELES, CA 90024			Vice President and Controller	

Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for Jim A.
Leonard

08/02/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was fully vested on July 19, 2003.
- (2) The option vested in three equal annual installments beginning on July 17, 2003.
- (3) The option vests in three equal annual installments beginning on July 16, 2004.
- (4) The stock appreciation right vests in three equal annual installments beginning on July 14, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.