

Mandino Matthew W
 Form 3
 June 11, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---|---|--|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Mandino Matthew W</p> <p>(Last) (First) (Middle)</p> <p>C/O KB HOME,Â 10990 WILSHIRE BLVD., 7TH FLOOR</p> <p>(Street)</p> <p>LOS ANGELES,Â CAÂ 90024</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>06/01/2018</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>KB HOME [KBH]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) EVP & Chief Operating Officer</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|---|--|---|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 23,136 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Non-Qualified Stock Option (Right to Buy) | Â (1) | 01/26/2022 | Common Stock | 15,000 | \$ 9.7 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | Â (2) | 10/10/2023 | Common Stock | 8,000 | \$ 16.63 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | Â (3) | 10/09/2024 | Common Stock | 14,781 | \$ 14.62 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | Â (4) | 10/08/2025 | Common Stock | 14,000 | \$ 14.92 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | Â (5) | 10/06/2026 | Common Stock | 23,199 | \$ 16.21 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Mandino Matthew W C/O KB HOME 10990 WILSHIRE BLVD., 7TH FLOOR LOS ANGELES, CA 90024 | Â | Â | Â EVP & Chief Operating Officer | Â |

Signatures

Matthew W. Mandino 06/11/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option vested in three equal installments on January 26, 2013, 2014 and 2015.
- (2) The stock option vested in three equal installments on October 10, 2014, 2015 and 2016.
- (3) The stock option vested in three equal installments on October 9, 2015, 2016 and 2017.
- (4) The stock option vests in three equal annual installments. The first two installments vested on October 8, 2016 and 2017. The third installment will vest on October 8, 2018.
- (5) The stock option vests in three equal annual installments. The first installment vested on October 6, 2017. The second and third installments will vest on October 6, 2018 and 2019, respectively.

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Remarks:

Exhibit List
Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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