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GERMANY FUND INC
 Form N-23C-1
 March 07, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH FEBRUARY 2003

THE GERMANY FUND, INC.
 (Name of registered closed-end investment company)

| Date Each Trans | Ident Sec | Number Shrs Purch | Price Per Share | Approx Asset Value or Approx Asset Cov/Shr at Time of Purch | Seller or Seller's Broker |
|-----------------------|--------------|-------------------------|-----------------------|--|---------------------------------|
| 02-03 | GER | 1500 | 4.5000 | 5.09 | Weeden & Co. |
| 02-04 | " " | 2000 | 4.4300 | 4.92 | " " |
| 02-05 | " " | 1500 | 4.4100 | 5.09 | " " |
| 02-06 | " " | 3000 | 4.3900 | 4.93 | " " |
| 02-07 | " " | 2500 | 4.3000 | 4.79 | " " |
| 02-10 | " " | 1000 | 4.2800 | 4.80 | " " |
| 02-11 | " " | 2000 | 4.3120 | 4.85 | " " |
| 02-12 | " " | 3000 | 4.2600 | 4.75 | " " |
| 02-13 | " " | 2500 | 4.2300 | 4.75 | " " |
| 02-14 | " " | 4000 | 4.2838 | 4.96 | " " |
| 02-18 | " " | 3000 | 4.3490 | 5.05 | " " |
| 02-19 | " " | 500 | 4.3200 | 4.86 | " " |
| 02-20 | " " | 600 | 4.3100 | 4.83 | " " |
| 02-21 | " " | 1000 | 4.2100 | 4.93 | " " |
| 02-24 | " " | 1500 | 4.2080 | 4.76 | " " |
| 02-25 | " " | 500 | 4.1000 | 4.60 | " " |
| 02-26 | " " | 700 | 4.0500 | 4.54 | " " |
| 02-27 | " " | 800 | 4.0800 | 4.65 | " " |
| 02-28 | " " | 1200 | 4.1800 | 4.73 | " " |

The Germany Fund, Inc.
 (Name of Registrant)
 By Corinna Chan - Fund Administrator
 Date of Statement 3/04/03