

NEWS CORP LTD
Form 6-K
April 30, 2003

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of April 2003 (April 30, 2003)

THE NEWS CORPORATION LIMITED
(Name of Registrant)

2 Holt Street, Sydney, New South Wales, 2010, Australia
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing
the information to the Commission pursuant to Rule 12g3-2(b)
under the Securities Exchange Act of 1934

Yes No

If "Yes" is marked, indicate below the file number assigned to
the registrant in connection with Rule 12g3-2(b): Not Applicable

Annexed hereto as Exhibit A is a press release of The News
Corporation Limited dated April 30, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE NEWS CORPORATION LIMITED

Date: April 30, 2003

By: /s/ Arthur M. Siskind
Arthur M. Siskind
Director

EXHIBIT INDEX

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Numbering System

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A. Press Release of The News Corporation Limited
dated April 30, 2003.

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EXHIBIT A

News Corporation

NEWS RELEASE
For Immediate Release

Contact: Andrew Butcher +1 212 852 7070
Alison Clark +44 207 782 6017

News Corporation And Telecom Italia Complete Acquisition Of Telepiu

Telepiu and Stream Merged And Renamed Sky Italia

NEW YORK (April 30, 2003): News Corporation and Telecom Italia today completed the acquisition of Vivendi Universal's Telepiu satellite pay TV platform in Italy. Telepiu and Stream have merged and the combined platform has been renamed Sky Italia, which is 80.1 percent-owned by News Corporation and 19.9 percent-owned by Telecom Italia. The merged platform has more than 2 million subscribers throughout Italy and annual revenues of approximately 1 billion euros.

The transaction, which values Telepiu at 871 million euros, includes 457 million euros cash (including a 13 million euros downward adjustment for accounts payable) and the assumption of 414 million euros in debt.

As part of the acquisition, all litigation between the parties, including Stream's litigation against Telepiu and Vivendi Universal subsidiary Canal+'s litigation against NDS, was terminated.

The News Corporation Limited (NYSE: NWS, NWS.A; ASX: NCP, NCPDP) had total assets as of December 31, 2002 of approximately US\$42 billion

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and total annual revenues of approximately US\$16 billion. News Corporation is a diversified international media and entertainment company with operations in seven industry segments: filmed entertainment; television; cable network programming; magazines and inserts; newspapers; book publishing; and other. The activities of News Corporation are conducted principally in the United States, the United Kingdom, Continental Europe, Australia, Asia and the Pacific Basin. For more information, please visit www.newscorp.com