

LEAP WIRELESS INTERNATIONAL INC
 Form 3
 October 05, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â GOLDMAN SACHS GROUP INC			(Month/Day/Year)	LEAP WIRELESS INTERNATIONAL INC [LEAP]	
(Last)	(First)	(Middle)	09/30/2009		
85 BROAD ST			4. Relationship of Reporting Person(s) to Issuer		
(Street)			(Check all applicable)		
NEW YORK, Â NY Â 10004			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)		
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)		
			6. Individual or Joint/Group Filing(Check Applicable Line)		
			<input type="checkbox"/> Form filed by One Reporting Person		
			<input checked="" type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	106,819	I	See footnote <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares		or Indirect (I) (Instr. 5)	
4.50% Convertible Senior Notes due 2014	Â (2)	07/15/2014	Common Stock (3)	\$ (3)	I	See footnote (1)
Call Option (right to buy)	Â (2)	10/17/2009	Common Stock	250,000 \$ 17.5	I	See footnote (1)
Call Option (right to buy)	Â (2)	01/16/2010	Common Stock	30,000 \$ 20	I	See footnote (1)
Call Option (right to buy)	Â (2)	01/16/2010	Common Stock	5,166,800 \$ 30	I	See footnote (1)
Call Option (right to buy)	Â (2)	01/16/2010	Common Stock	3,000,000 \$ 35	I	See footnote (1)
Call Option (right to buy)	Â (2)	01/16/2010	Common Stock	1,000,000 \$ 25	I	See footnote (1)
Call Option (right to buy)	Â (2)	01/16/2010	Common Stock	50,000 \$ 32.5	I	See footnote (1)
Put Option (right to sell)	Â (2)	10/17/2009	Common Stock	40,600 \$ 17.5	I	See footnote (1)
Put Option (right to sell)	Â (2)	01/16/2010	Common Stock	67,600 \$ 17.5	I	See footnote (1)
Put Option (right to sell)	Â (2)	01/16/2010	Common Stock	70,000 \$ 20	I	See footnote (1)
Put Option (right to sell)	Â (2)	01/16/2010	Common Stock	44,800 \$ 12.5	I	See footnote (1)
Call Option (obligation to sell)	Â (2)	01/16/2010	Common Stock	1,000,000 \$ 26	I	See footnote (1)
Call Option (obligation to sell)	Â (2)	01/16/2010	Common Stock	5,750,000 \$ 30.75	I	See footnote (1)
Call Option (obligation to sell)	Â (2)	01/16/2010	Common Stock	3,000,000 \$ 34	I	See footnote (1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDMAN SACHS GROUP INC 85 BROAD ST NEW YORK, NY 10004	Â	Â X	Â	Â
GOLDMAN SACHS & CO 85 BROAD STREET NEW YORK, NY 10004	Â	Â X	Â	Â

