

Edgar Filing: QCR HOLDINGS INC - Form 8-K

QCR HOLDINGS INC
Form 8-K
February 02, 2005

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report January 27, 2005
(Date of earliest event reported) January 27, 2005

QCR Holdings, Inc.

(Exact name of Registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

0-22208

42-1397595

(Commission File Number)

(I.R.S. Employer Identification Number)

3551 Seventh Street, Suite 204, Moline, Illinois 61265

(Address of principal executive offices) (Zip Code)

(309) 736-3580

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement

Director Compensation

On January 27, 2005, the Company's board of directors approved the following compensation for serving on the board of the Company and its subsidiaries in 2005:

| | | |
|--|------------------------------------|---------|
| Company Directors | | |
| Quarterly Retainer | | \$2,500 |
| Additional Quarterly Retainer | - Audit Committee Chairman | \$1,500 |
| | - Executive Committee Chairman | \$1,500 |
| | - Compensation Committee Chairman | \$ 250 |
| | - Technology Committee Chairman | \$ 250 |
| Attendance at Board Meeting | | \$ 200 |
| Attendance at Audit Committee Meetings | | \$ 400 |
| Attendance at all other Committee Meetings | | \$ 300 |
| Quad City Bank & Trust Directors | | |
| Quarterly Retainer | | \$1,600 |
| Additional Quarterly Retainer | - Loan Committee Chairman | \$ 500 |
| | - Trust Committee Chairman | \$ 250 |
| | - ALM Committee Chairman | \$ 250 |
| | - Board Affairs Committee Chairman | \$ 250 |
| Attendance at Board Meeting | | \$ 100 |
| Attendance at Committee Meetings | | \$ 250 |
| Cedar Rapids Bank & Trust Directors | | |
| Quarterly Retainer | | \$1,600 |
| Additional Quarterly Retainer | - Loan Committee Chairman | \$ 500 |
| | - Trust Committee Chairman | \$ 250 |
| | - ALM Committee Chairman | \$ 250 |
| Attendance at Board Meeting | | \$ 100 |
| Attendance at Committee Meetings | | \$ 250 |
| Rockford Bank & Trust Directors | | |
| Attendance at board meeting | | \$ 500 |
| Quarterly Retainer | - Loan Committee Chairman | \$ 500 |
| | - Trust Committee Chairman | \$ 250 |
| | - ALM Committee Chairman | \$ 250 |
| Attendance at Committee Meetings | | \$ 250 |

There are no fees payable to directors who are also employees of either the Company or one of its subsidiaries.

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SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

QCR HOLDINGS, INC.

Dated: January 27, 2005

By: /s/ Douglas M. Hultquist

Douglas M. Hultquist
President