OLIN CORP Form 8-K July 31, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 31, 2009

OLIN CORPORATION (Exact name of registrant as specified in its charter)

Virginia	1-1070	13-1872319
(State or Other Jurisdiction	(Commission File	(IRS Employer Identification
of Incorporation)	Number)	No.)

190 Carondelet Plaza, Suite 153063105-3443Clayton, MO(Zip Code)(Address of principal executive offices)

(314) 480-1400 (Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act 17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act 17 CFR 240.13e-4(c))

Item 8.01. Other Events

On July 31, 2009, Olin settled pending litigation, and as a result will recognize net pretax income of approximately \$44 million in the third quarter of 2009, for recovery of environmental costs incurred and expensed in prior periods.

Olin disclaims any intention or obligation to update or revise this information.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OLIN CORPORATION

By:/s/ George H. PainName:George H. PainTitle:Vice President, General Counsel and Secretary

Date: July 31, 2009