Edgar Filing: WASHINGTON TRUST BANCORP INC - Form 4

WASHINGTON TRUST BANCORP INC

Form 4 June 18, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(City)

(Instr. 3)

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * Daukas Galan G

(First)

(State)

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

WASHINGTON TRUST

BANCORP INC [WASH]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

06/16/2008

Director 10% Owner X_ Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

23 ICE POND RD

(Zip)

(Middle)

below) below) Exec VP Wealth Management

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

WESTERLY, RI 02891

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Indirect (I) Ownership Owned Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or

(Instr. 3 and 4) Code V Amount (D) Price

Common Stock

06/16/2008

A 2,000 Α \$0 9,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number to of Derivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	ve Expirat (Month	e Exercis ation Dat th/Day/Y		7. Title and A Underlying S (Instr. 3 and A	Securities
				Code V	(A) (I	Date Exercis	ısable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	\$ 0						<u>(1)</u>	<u>(1)</u>	Common Stock	1,666.035
Stock Options (Right to buy)	\$ 27.62					08/30)/2005	08/30/2015	Common Stock	20,000
Stock Options (Right to buy)	\$ 28.16					12/12	2/2005	12/12/2015	Common Stock	12,315
Stock Options (Right to buy)	\$ 24.12	06/16/2008		A	7,200	06/16	5/2011	06/16/2018	Common Stock	7,200

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Daukas Galan G 23 ICE POND RD WESTERLY, RI 02891

Exec VP Wealth Management

Signatures

David V. Devault, EVP, Secretary, Treasurer, CFO-POA 06/18/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The phantom stock units were accrued under The Washington Trust Company's deferred compensation plan and are to be settled in cash and/or common stock upon the reporting person's elections at the time of payment. The conversion of the derivative security is 1 for 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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