TESSCO TECHNOLOGIES INC

Form SC 13D/A August 08, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 16)*

TESSCO Technologies Incorporated

(Name of Issuer)

Common Stock, \$0.01 par value per share

(Title of Class of Securities)

872386107

(CUSIP Number)

Daniel J. Donoghue
Discovery Group I, LLC
191 North Wacker Drive
Suite 1685
Chicago, Illinois 60606

Telephone Number: (312) 265-9600

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 4, 2011

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. o

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 872386107

| 1. | Names of Reporting Persons. Discovery Equity Partners, L.P. | | |
|---|--|---|--|
| 2. | Check the Appropriate (a) (b) | e Box if a Member of a Group (See Instructions) o o | |
| 3. | SEC Use Only | | |
| 4. | Source of Funds (See Instructions) WC | | |
| 5. | Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) o | | |
| 6. | Citizenship or Place of Organization Illinois | | |
| Number of Shares Beneficially Owned by Each Reporting Person With | 7. | Sole Voting Power None. | |
| | 8. | Shared Voting Power 373,739 | |
| | 9. | Sole Dispositive Power None. | |
| | 10. | Shared Dispositive Power 373,739 | |
| 11. | Aggregate Amount Beneficially Owned by Each Reporting Person 373,739 | | |
| 12. | Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) o | | |
| 13. | Percent of Class Represented by Amount in Row (11) 4.8% | | |
| 14. | Type of Reporting Person (See Instructions) PN | | |
| | | | |

CUSIP No. 872386107

| 1. | Names of Reporting Persons. Discovery Group I, LLC | | |
|---|--|----------------------------------|--|
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) (a) 0 (b) 0 | | |
| 3. | SEC Use Only | | |
| 4. | Source of Funds (See Instructions) AF | | |
| 5. | Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) o | | |
| 6. | Citizenship or Place of Organization Delaware | | |
| | 7. | Sole Voting Power None. | |
| Number of Shares Beneficially Owned by | 8. | Shared Voting Power 436,168 | |
| Each Reporting Person With | 9. | Sole Dispositive Power None. | |
| | 10. | Shared Dispositive Power 436,168 | |
| 11. | Aggregate Amount Beneficially Owned by Each Reporting Person 436,168 | | |
| 12. | Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) o | | |
| 13. | Percent of Class Represented by Amount in Row (11) 5.6% | | |
| 14. | Type of Reporting Person (See Instructions) IA | | |
| | | | |

CUSIP No. 872386107

| 1. | Names of Reporting Persons. Daniel J. Donoghue | | |
|---|--|--|--|
| 2. | Check the Appropriat (a) (b) | te Box if a Member of a Group (See Instructions) o o | |
| 3. | SEC Use Only | | |
| 4. | Source of Funds (See Instructions) AF | | |
| 5. | Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) o | | |
| 6. | Citizenship or Place of Organization United States of America | | |
| Number of Shares Beneficially Owned by | 7. | Sole Voting Power None. | |
| | 8. | Shared Voting Power 436,168 | |
| Each Reporting Person With | 9. | Sole Dispositive Power None. | |
| Terson with | 10. | Shared Dispositive Power 436,168 | |
| 11. | Aggregate Amount Beneficially Owned by Each Reporting Person 436,168 | | |
| 12. | Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) o | | |
| 13. | Percent of Class Represented by Amount in Row (11) 5.6% | | |
| 14. | Type of Reporting Person (See Instructions) IN | | |