

HUNT J B TRANSPORT SERVICES INC
 Form 5
 February 07, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Simpson Shelley

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 President, ICS

615 J.B. HUNT CORPORATE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LOWELL, AR 72745

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	07/19/2007	07/19/2007	M	1,200	A	\$ 3.28	2,800	D	Â
Common Stock	07/19/2007	07/19/2007	M	2,000	A	\$ 3.47	4,800	D	Â
Common Stock	07/19/2007	07/19/2007	M	3,000	A	\$ 4.68	7,800	D	Â
Common	07/19/2007	07/19/2007	M	4,000	A	\$ 5.97	11,800	D	Â

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Stock									
Common Stock	07/19/2007	07/19/2007	M	3,800	A	\$ 6.55	15,600	D	Â
Common Stock	07/19/2007	07/19/2007	M	1,200	A	\$ 12.2	16,800	D	Â
Common Stock	07/19/2007	07/19/2007	S	3,000	D	\$ 29.85	13,800	D	Â
Common Stock	07/19/2007	07/19/2007	S	4,000	D	\$ 29.85	9,800	D	Â
Common Stock	07/19/2007	07/19/2007	S	3,800	D	\$ 29.85	6,000	D	Â
Common Stock	07/19/2007	07/19/2007	S	1,200	D	\$ 29.85	4,800	D	Â
Common Stock	07/19/2007	07/19/2007	S	1,200	D	\$ 29.85	3,600	D	Â
Common Stock	07/19/2007	07/19/2007	S	2,000	D	\$ 29.85	1,600	D	Â
Common Stock 401(k)	12/31/2007	12/31/2007	I	541	A	\$ 27.55	15,700	D	Â
Common Stock	07/19/2007	07/19/2007	M	1,600	A	\$ 3.12	2,401	I	Spouse
Common Stock	07/19/2007	07/19/2007	M	2,800	A	\$ 3.47	5,201	I	Spouse
Common Stock	07/19/2007	07/19/2007	M	1,200	A	\$ 3.64	6,401	I	Spouse
Common Stock	07/19/2007	07/19/2007	M	2,400	A	\$ 6.55	8,801	I	Spouse
Common Stock	07/19/2007	07/19/2007	M	2,000	A	\$ 12.2	10,801	I	Spouse
Common Stock	07/19/2007	07/19/2007	S	2,800	D	\$ 29.85	8,001	I	Spouse
Common Stock	07/19/2007	07/19/2007	S	2,000	D	\$ 29.85	6,001	I	Spouse
Common Stock	07/19/2007	07/19/2007	S	1,600	D	\$ 29.85	4,401	I	Spouse
Common Stock	07/19/2007	07/19/2007	S	1,200	D	\$ 29.85	3,201	I	Spouse
Common Stock	07/19/2007	07/19/2007	S	2,400	D	\$ 29.85	801	I	Spouse
	12/31/2007	12/31/2007	I	525	A		27,716	I	

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Common Stock 401(k) \$ 27.55 Spouse 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2013	08/15/2014	Common Stock	17,000
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2012	08/15/2015	Common Stock	6,000
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2012	08/15/2016	Common Stock	6,000
Right to Buy Stock Option	\$ 5.58	Â	Â	Â	Â	Â	06/01/2009	02/07/2012	Common Stock	80,000
Right to Buy Stock Option	\$ 20.36	Â	Â	Â	Â	Â	06/01/2010	10/21/2015	Common Stock	10,000
Right to Buy Stock Option	\$ 3.28	07/19/2007	07/19/2007	M	Â	1,200	06/01/2000	11/26/2010	Common Stock	1,200
Right to Buy Stock Option	\$ 3.47	07/19/2007	07/19/2007	M	Â	2,000	06/01/2002	11/02/2012	Common Stock	2,000
Right to Buy Stock Option	\$ 4.68	07/19/2007	07/19/2007	M	Â	3,000	06/01/2002	07/09/2012	Common Stock	3,000
Right to Buy Stock Option	\$ 5.97	07/19/2007	07/19/2007	M	Â	4,000	06/01/2003	07/19/2013	Common Stock	4,000
	\$ 6.55	07/19/2007	07/19/2007	M	Â	3,800	06/01/2003	11/26/2013		3,800

Right to Buy Stock Option									Common Stock	
Right to Buy Stock Option	\$ 12.2	07/19/2007	07/19/2007	M	Â	1,200	06/01/2004	10/23/2014	Common Stock	1,200
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2013	08/15/2017	Common Stock	2,500
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2013	08/15/2016	Common Stock	3,500
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2012	08/15/2015	Common Stock	3,000
Right to Buy Stock Option	\$ 20.36	Â	Â	Â	Â	Â	06/01/2010	10/21/2015	Common Stock	10,000
Right to Buy Stock Option	\$ 3.12	07/19/2007	07/19/2007	M	Â	1,600	06/01/1999	10/08/2009	Common Stock	1,600
Right to Buy Stock Option	\$ 3.47	07/19/2007	07/19/2007	M	Â	2,800	06/01/2002	11/02/2012	Common Stock	2,800
Right to Buy Stock Option	\$ 3.64	07/19/2007	07/19/2007	M	Â	1,200	06/01/1998	07/07/2008	Common Stock	1,200
Right to Buy Stock Option	\$ 6.55	07/19/2007	07/19/2007	M	Â	2,400	06/01/2003	11/26/2013	Common Stock	2,400
Right to Buy Stock Option	\$ 12.2	07/19/2007	07/19/2007	M	Â	2,000	06/01/2004	10/23/2014	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Simpson Shelley 615 J.B. HUNT CORPORATE DRIVE LOWELL,Â ARÂ 72745	Â	Â	Â	President, ICS

Signatures

Debbie Willbanks 02/07/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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