Edgar Filing: ELECTRO SCIENTIFIC INDUSTRIES INC - Form 4

ELECTRO Form 4 May 26, 20	SCIENTIFIC INI	DUSTRIES	INC									
FORM									OM	3 APP	ROVA	L
-	UNITED	STATES S		RITIES A shington			NGE	COMMISSIO	N OMB Numbe	r:	3235-0	0287
Check t if no lor subject Section Form 4	nger STATEN 16.	STATEMENT OF CHANGES IN H SECURI				BENEFICIAL OWNERSHIP OF				Estimated average burden hours per		y 31, 2005 0.5
Form 5 obligati may con <i>See</i> Inst 1(b).	(a) of the P	Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						ŀ, .			0.0	
(Print or Type	Responses)											
	Address of Reporting RIS NICHOLAS	- : :	Symbol ELECT	er Name and TRO SCIE STRIES II	ENTIFI	C	ng	5. Relationship Issuer (Cl	of Reporting		ı(s) to	
(Last) (First) (Middle) 13900 NW SCIENCE PARK DR.			3. Date of Earliest Transaction (Month/Day/Year) 05/24/2006			X Director 10% Owner X Officer (give title Other (specify below) below) President and CEO						
	(Street)	2	4. If Am	endment, Dannend, Da	-	inal		6. Individual or Applicable Line) _X_ Form filed b	r Joint/Group by One Reportin	Filing() ng Perso	on	
PORTLAN	ND, OR 97229							Person	y More than Or	ie Repoi	rtıng	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivati	ve Secu	rities A	cquired, Disposed	l of, or Benef	icially	Owned	l
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if		Dispos	ed (A) or ed of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownersh Form: Direc (D) or Indir (I) (Instr. 4)	ect Be	Nature direct eneficial wnershij nstr. 4)	1
				Code V	Amour	nt (D)	Price	(insur 5 und 1)				
Reminder: Re	port on a separate line	e for each clas	ss of sect	urities benef	Per info req disp	sons w rmation uired to	ho res n cont o respo	or indirectly. spond to the coll ained in this for ond unless the fo ntly valid OMB c	m are not orm		C 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amour
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sł
Non-Qualified Stock Option (right to buy)	\$ 20	05/24/2006		А		70,000		<u>(1)</u>	05/24/2016	Common Stock	70,0

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
KONIDARIS NICHOLAS 13900 NW SCIENCE PARK DR. PORTLAND, OR 97229	Х		President and CEO	
Signatures				

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ъ	1	1		

Nicholas	
Konidaris	05/26/2006
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). *
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option vests 100% on 5/26/06. The shares underlying the option are subject to sale restrictions that lapse for one-third of the shares on the (1) first three anniversaries of the grant date.
- (2) No purchase price is paid upon grant of option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.