

NCR CORP  
Form 10-Q  
October 26, 2012  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 10-Q

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<sup>x</sup> QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2012  
Commission File Number 001-00395

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NCR CORPORATION  
(Exact name of registrant as specified in its charter)

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Maryland 31-0387920  
(State or other jurisdiction of (I.R.S. Employer  
incorporation or organization) Identification No.)  
3097 Satellite Boulevard  
Duluth, GA 30096  
(Address of principal executive offices) (Zip Code)  
Registrant's telephone number, including area code: (937) 445-5000

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer  Accelerated filer   
Non-accelerated filer  (Do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).  
Yes  No

As of October 15, 2012, there were approximately 159.9 million shares of common stock issued and outstanding.

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## Part I. Financial Information

## Item 1. FINANCIAL STATEMENTS

## NCR Corporation

## Condensed Consolidated Statements of Operations (Unaudited)

In millions, except per share amounts	Three months ended		Nine months ended		
	September 30		September 30		
	2012	2011	2012	2011	
Product revenue	\$712	\$677	\$1,988	\$1,747	
Service revenue	723	683	2,100	1,943	
Total revenue	1,435	1,360	4,088	3,690	
Cost of products	536	533	1,515	1,371	
Cost of services	541	528	1,560	1,522	
Selling, general and administrative expenses	217	227	619	562	
Research and development expenses	52	44	155	125	
Total operating expenses	1,346	1,332	3,849	3,580	
Income from operations	89	28	239	110	
Interest expense	(7	) (3	) (24	) (4	)
Other (expense) income, net	—	(1	) (7	) 4	)
Income from continuing operations before income taxes	82	24	208	110	
Income tax expense	23	2	43	21	
Income from continuing operations	59	22	165	89	
(Loss) income from discontinued operations, net of tax	(1	) (7)	3	(25	)
Net income	58	15	168	64	
Net income (loss) attributable to noncontrolling interests	1	(1)	2	2	
Net income attributable to NCR	\$57	\$16	\$166	\$62	
Amounts attributable to NCR common stockholders:					
Income from continuing operations	\$58	\$23	\$163	\$87	
(Loss) income from discontinued operations, net of tax	(1	) (7)	3	(25	)
Net income	\$57	\$16	\$166	\$62	
Income per share attributable to NCR common stockholders:					
Income per common share from continuing operations					
Basic	\$0.36	\$0.15	\$1.03	\$0.55	
Diluted	\$0.35	\$0.14	\$0.99	\$0.54	
Net income per common share					
Basic	\$0.36	\$0.10	\$1.04		