

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/  
Form FWP  
April 01, 2014

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Registration No. 333-177949  
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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION

Medium-Term Notes, Series C  
With Maturities of Nine Months or More from Date of Issue

Floating Rate Notes

Issuer:	National Rural Utilities Cooperative Finance Corporation
Issuer Ratings:	A2 / A (Moody's / S&P)
Principal Amount:	\$325,000,000
Security Type:	Senior Unsecured
Issue Price:	100% of Principal Amount
Trade Date:	4/1/2014
Original Issue Date:	4/3/2014
Maturity Date:	5/1/2015
Initial Interest Rate:	Determined as if the Original Issue Date was an Interest Reset Date
Base Rate:	USD 3-month LIBOR
Spread:	Plus 5 basis points
Index Maturity:	3-month
Interest Payment Dates:	July 7, 2014, October 7, 2014, January 7, 2015, April 7, 2015 and the maturity date
Interest Reset Dates:	July 7, 2014, October 7, 2014, January 7, 2015, and April 7, 2015
Payment at Maturity:	The payment at maturity will be 100% of the Principal Amount plus accrued and unpaid interest, if any

Redemption Date:	None
Agent's Discount or Commission:	0.05%
Agent(s):	U.S. Bancorp Investments, Inc.
Capacity:	Agent
Form of Note: (Book-Entry or Certificated)	Book-Entry
Denominations:	\$1,000 x \$1,000
Other Terms:	None

Note: A securities rating is not a recommendation to buy, sell, or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (SEC) for this offering. Before you invest, you should read the prospectus for this offering in that registration statement, and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by searching the SEC online database (EDGAR®) at [www.sec.gov](http://www.sec.gov). Alternatively, you may obtain a copy of the prospectus from U.S. Bancorp Investments, Inc. by calling toll-free at 1-877-558-2607.