TENET HEALTHCARE CORP

Form 4 March 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

Expires:

January 31, 2005

0.5

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

03/03/2006

(Print or Type Responses)

			2. Issuer Name and Ticker or Trading Symbol TENET HEALTHCARE CORP [THC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 13737 NOEL 1	ROAD	(Montl) 03/03	3. Date of Earliest Transaction (Month/Day/Year) 03/03/2006				Director 10% Owner Superior 10% Owner Other (specify below) Below) EVP, Chief Accounting Officer			
DALLAS, TX		Filed(N	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Z	Zip) Ta	ble I - Non-D	erivative S	Securi	ities Acc	quired, Disposed o	of, or Beneficial	lly Owned	
	y (Month/Day/Year) Execution Date, i		Code r) (Instr. 8)	Transaction(A) or Disposed Code (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/03/2006		M	5,000	A	\$ 7.43	21,000	I	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

1,323 D

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

19,677

I

By Trust

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2004 March Restricted Units	(1)	03/03/2006		M		5,000	<u>(1)</u>	<u>(1)</u>	Common Stock	5,000
1999 C Option (Right to Buy)	\$ 11.12						(2)	07/28/2009	Common Stock	37,500
2004 March Option (Right to Buy)	\$ 12.01						(2)	03/03/2014	Common Stock	75,000
2005 February Option (Right to Buy)	\$ 10.52						<u>(2)</u>	02/16/2015	Common Stock	60,000
2005 February Restricted Units	\$ 0 (1)						<u>(1)</u>	<u>(1)</u>	Common Stock	12,000
2005 July Restricted Units	\$ 0 (1)						<u>(1)</u>	<u>(1)</u>	Common Stock	76,993
2006 February Option (Right to Buy)	\$ 7.93						<u>(2)</u>	02/22/2016	Common Stock	40,000
2006 February Restricted	\$ 0 (1)						<u>(1)</u>	<u>(1)</u>	Common Stock	40,000

Units

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Pullen Timothy L

13737 NOEL ROAD **EVP**, Chief Accounting Officer

DALLAS, TX 75240

Signatures

/s/ Pullen, 03/07/2006 Timothy L.

**Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These restricted units vest ratably on each of the first, second and third anniversaries of the date of grant. Restricted Units are settled in shares of the Company's common stock upon vesting.
- (2) These derivative securities (stock options) vest ratably on each of the first, second and third anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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