Edgar Filing: FETTER TREVOR - Form 4

FETTER TREVOR Form 4 January 25, 2006 Image: Comparison of the												
(Print or Type R	Responses)											
1. Name and A FETTER TF	ddress of Reporting I REVOR	Person <u>*</u>	2. Issuer Symbol TENET [THC]			Ticker or T	-		5. Relationship of Issuer (Checl	Reporting Pers		
(Mor			(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 01/23/2006					X Director 10% Owner X Officer (give title Other (specify below) CEO & President			
(Street) 4. If Ameno Filed(Month DALLAS, TX 75240						e Original			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)									ly Owned			
1.Title of Security (Instr. 3)		Transaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/23/2006			F		24,738 (1)	D	\$ 7.35	224,169	D		
Common Stock									10,200	I	By Spouse	
Common Stock									10,000	Ι	By Trust	
Restricted Stock (Fetter) (2)									66,667	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day, e	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
1997 B Option (Right to Buy)	\$ 22.04					(3)	12/02/2007	Common Stock	75,000	
1999 C Option (Right to Buy)	\$ 11.12					(3)	07/28/2009	Common Stock	25,000	
2002 A Option (Right to Buy)	\$ 27.95					(3)	11/07/2012	Common Stock	450,000	
2003 B Option (Right to Buy)	\$ 14.98					(3)	09/15/2013	Common Stock	350,000	
2004 March Option (Right to Buy)	\$ 12.02					<u>(3)</u>	03/04/2014	Common Stock	469,333	
2004 March Restricted Units	\$ 0 <u>(4)</u>					(4)	(4)	Common Stock	62,578	
2005 February	\$ 10.63					(3)	02/17/2015	Common Stock	469,333	

8. F Der Sec (Ins

Option (Right to Buy)				
2005 February Restricted Units	\$ 0 <u>(4)</u>	<u>(4)</u>	<u>(4)</u>	Common Stock 173,867
Stock Units	\$ 0 <u>(5)</u>	<u>(6)</u>	(6)	Common Stock 18,798

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
FETTER TREVOR 13737 NOEL ROAD DALLAS, TX 75240	Х		CEO & President					
Signatures								

/s/ Fetter, Trevor

<u>**</u>Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

01/25/2006

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were withheld for payment of taxes in connection with the vesting of 66,667 shares of restricted stock on January 23, 2006.

The Company granted Mr. Fetter two shares of Restricted Stock for each share of the Company's common stock purchased by Mr. Fetter, up to a maximum of 200,000 shares of Restricted Stock. These shares of Restricted Stock vest as follows: (1) one-third vest two years

- (2) up to a maximum of 200,000 shares of Restricted Stock. These shares of Restricted Stock vest as follows. (1) one-unitd vest two years from the grant date; (2) an additional one-third vest three years from the grant date; and (3) the balance vest four years from the grant date.
- (3) These derivative securities (stock options) vest ratably on each of the first, second and third anniversaries of the date of grant.
- (4) These restricted units vest ratably on each of the first, second and third anniversaries of the date of grant. Restricted Units are settled in shares of the Company's common stock upon vesting.
- (5) These Stock Units were accrued under the Company's Deferred Compensation Plan.
- (6) These Stock Units are settled in shares of the Company's common stock upon termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.