

ENTERGY CORP /DE/  
Form 11-K  
June 27, 2018

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Fiscal Year Ended December 31, 2017

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number 1-11299

SAVINGS PLAN OF ENTERGY CORPORATION AND SUBSIDIARIES  
(Full title of the plan)

Issuer of Securities held pursuant to the Plan is  
ENTERGY CORPORATION  
639 Loyola Avenue  
New Orleans, Louisiana 70113  
(Address of principal executive office)

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SAVINGS PLAN OF ENTERGY CORPORATION AND SUBSIDIARIES

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(c) Supplemental Schedule:	
Form 5500, Schedule H, Part IV, Question 4i-Schedule of Assets (Held at End of Year) as of December 31, 2017	18
Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	
(d) Signature	19
(e) Exhibit:	
Consent of Independent Registered Public Accounting Firm	20

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Plan Participants and Plan Administrator of the  
Savings Plan of Entergy Corporation and Subsidiaries

Opinion on the Financial Statements

We have audited the accompanying statements of net assets available for benefits of the Savings Plan of Entergy Corporation and Subsidiaries (the "Plan") as of December 31, 2017 and 2016, the related statement of changes in net assets available for benefits for the year ended December 31, 2017, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2017 and 2016, and the changes in net assets available for benefits for the year ended December 31, 2017, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on the Plan's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Report on Supplemental Schedule

The supplemental schedule of assets (held at end of year) as of December 31, 2017 has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental schedule is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental schedule reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedule. In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, such schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ DELOITTE & TOUCHE LLP

New Orleans, Louisiana  
June 27, 2018

We have served as the auditor of the Plan since 2001.

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EIN 72-1229752 / PN 003

SAVINGS PLAN OF ENTERGY CORPORATION AND SUBSIDIARIES

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

As of December 31, 2017 and 2016

	December 31,	
	2017	2016
<b>INVESTMENTS:</b>		
Plan interest in Master Trust:		
Investments at fair value	\$3,185,773,496	\$2,728,495,766
Fully benefit-responsive investment contracts at contract value	465,956,656	489,046,778
 Total investments	 3,651,730,152	 3,217,542,544
 <b>RECEIVABLES:</b>		
Notes receivable from participants	39,681,063	40,148,006
Employer contribution	988,058	962,426
Participant contribution	2,412,331	2,467,009
 Total receivables	 43,081,452	 43,577,441
 Net Assets Available for Benefits	 \$3,694,811,604	 \$3,261,119,985

See Notes to Financial Statements.

EIN 72-1229752 / PN 003  
 SAVINGS PLAN OF ENTERGY  
 CORPORATION AND SUBSIDIARIES  
 STATEMENT OF CHANGES IN NET  
 ASSETS AVAILABLE FOR BENEFITS  
 For the Year Ended December 31, 2017

	Participant Directed
Additions to Net Assets attributed to:	
Plan interest in Master Trust investment income	\$581,245,855
Interest income on notes receivable from participants	1,772,435
Contributions:	
Participant	127,962,709
Employer - net of forfeitures	46,183,842
Total contributions	174,146,551
Other credit adjustments - net	788,881
Total additions	757,953,722
Deductions from Net Assets attributed to:	
Payments to participants or beneficiaries	343,945,766
Administrative fees	963,396
Total deductions	344,909,162
Net increase before transfers	413,044,560
Transfers:	
Plans transferred in	19,748,391
Notes receivable from participants transferred in	898,668
Total transfers	20,647,059
Net increase in Net Assets	433,691,619
Net Assets Available for Benefits:	
Beginning of Year	3,261,119,985

End of Year

\$3,694,811,604

See Notes to Financial  
Statements.

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## SAVINGS PLAN OF ENTERGY CORPORATION AND SUBSIDIARIES

Notes to Financial Statements

As of December 31, 2017 and 2016, and for the Year Ended December 31, 2017

### Note 1. General Description of the Plan

The following description of the Savings Plan of Entergy Corporation and Subsidiaries, as Amended and Restated Effective January 1, 2013, (Entergy Savings Plan) is provided for general information only. Entergy Savings Plan participants should refer to the Savings Plan of Entergy Corporation and Subsidiaries Plan Document, as amended, as well as the Summary Plan Description and Summaries of Material Modifications for a more complete description of the Entergy Savings Plan's provisions.

General: The Entergy Savings Plan is a defined contribution plan of Entergy Corporation and Subsidiaries, collectively the Entergy System Companies, subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The ERISA provisions set forth the requirements for participation, vesting of benefits, fiduciary conduct for administering and handling of assets, and disclosure of Entergy Savings Plan information. The Entergy Savings Plan is also governed by the Internal Revenue Code (IRC) of 1986, as amended.

The Entergy Savings Plan is intended to constitute two types of plans qualified under IRC Section 401(a) as follows:

A profit sharing plan qualified under IRC Section 401(a) and thus exempt under IRC Section 501(a), with a cash or deferred arrangement that satisfies applicable requirements for qualification and exemption under IRC Section 401(k); and

A stock bonus plan which constitutes an Employee Stock Ownership Plan (ESOP), as defined in IRC Section 4975(e)(7).

The Entergy Savings Plan is administered by the Employee Benefits Committee. The chairman of the Employee Benefits Committee, who is appointed by the Personnel Committee of the Board of Directors of Entergy Corporation, appoints members to the Employee Benefits Committee.

Plan amendments in 2017: The Entergy Savings Plan was amended December 20, 2017, but effective:

January 1, 2017, to provide that the Plan Administrator has the responsibility to correct and recover any erroneous or excess payments made from the Entergy Savings Plan. Any person receiving an erroneous or excess payment from the Plan has an obligation to repay the Plan, and the Plan has the right to recover the excess or erroneous amount from such person and such person's transferees. The Plan Administrator also has the right to recover the total amount of the erroneous or excess payment, plus interest at the Plan's earnings rate for the period from the date the erroneous or excess payment was made to the date that the erroneous or excess payment is recovered by the Plan Administrator.

August 23, 2017, to provide that a member's hardship withdrawal from the Entergy Savings Plan is on account of an immediate and heavy financial need if the withdrawal is for expenses incurred due to a financial need resulting from Hurricane Harvey that began August 23, 2017, and is made no earlier than August 23, 2017 and no later than January 31, 2018 in accordance with IRS Announcement 2017-11. In order to qualify, the member, or the member's lineal ascendant, descendant, spouse or dependent must have had a principal residence or place of employment on August 23, 2017, in one of the following Texas counties: Aransas, Austin, Bastrop, Bee, Brazoria, Caldwell, Calhoun, Chambers, Colorado, DeWitt, Fayette, Fort Bend, Galveston, Goliad, Gonzales, Grimes, Hardin, Harris, Jackson, Jasper, Jefferson, Karnes, Kleberg, Lavaca, Lee, Liberty, Matagorda, Montgomery, Newton, Nueces, Orange, Polk, Refugio, Sabine, San Jacinto, San Patricio, Tyler, Victoria, Walker, Waller, or Wharton. In addition, the member is not prohibited from making contributions to the Plan on a before-tax basis or an after-tax basis due to receiving such a



hardship withdrawal.

December 31, 2017, to recognize the merger of the Savings Plan of Entergy Corporation and Subsidiaries IV (Entergy Savings Plan IV) into the Entergy Savings Plan pursuant to an Agreement and Plan of Merger, as of

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SAVINGS PLAN OF ENTERGY CORPORATION AND SUBSIDIARIES

Notes to Financial Statements

As of December 31, 2017 and 2016, and for the Year Ended December 31, 2017

the close of business on December 31, 2017. Employees who are represented by Local 456 of the International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America, AFL-CIO, whose principal work location is the Indian Point Energy Center and who prior to the merger participated in Entergy Savings Plan IV thereafter became eligible to participate in the Entergy Savings Plan. The assets and liabilities under Entergy Savings Plan IV, as determined in accordance with the terms of Entergy Savings Plan IV as in effect immediately prior to the effective date and time of the merger, were transferred, as soon as administratively practicable, to the Entergy Savings Plan under the Trust. Each Participant's Entergy Savings Plan IV Deferral Account, Employee After-Tax Account, Rollover Account, Company Account, Qualified Non-Elective Contribution Account, and Loan Account were merged into each Participant's Entergy Savings Plan Deferral Account, Employee After-Tax Account, Rollover Account, Company Account, Qualified Non-Elective Contribution Account, and Loan Account, respectively, effective as of the close of business on December 31, 2017.

The significant provisions of the Entergy Savings Plan, including the effect of these amendments, are described throughout this note.

Trustee: The Entergy Savings Plan utilizes T. Rowe Price Trust Company (Trustee) as its Trustee and T. Rowe Price Retirement Plan Services, Inc. as its recordkeeper and provider of other administrative services. The Entergy Savings Plan's investment options, which, except for the Entergy Stock Fund, the Vanguard Institutional Index Fund Plus, and TradeLink Participant-Directed Brokerage Accounts, are managed by its Trustee or affiliates of its Trustee, are: