

Edgar Filing: MACDERMID INC - Form 10-Q/A

MACDERMID INC
Form 10-Q/A
September 28, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549 - 1004

FORM 10-Q/A
Amendment No 1 to Form 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE
ACT OF 1934

For the quarterly period ended June 30, 2004

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to _____

COMMISSION FILE NUMBER 1-13889

MacDermid, Incorporated

(Exact name of registrant as specified in its charter)

Connecticut

(State or other jurisdiction of
incorporation or organization)

06-0435750

(I.R.S. Employer
Identification No.)

245 Freight Street, Waterbury, Connecticut

(Address of principal executive offices)

06702

(Zip Code)

Registrant's telephone number, including area code (203) 575-5700

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by section 13 or 15(d) of the Securities and Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No
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Indicate by check mark whether the registrant is an accelerated filer as defined in Rule 12b-2 of the Act.

Yes No
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Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at August 1, 2004
----- Common Stock, no par value	----- 30,297,727 shares

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Introductory Note

This Form 10-Q/A is being filed solely for the purpose of making revisions to Item 4, Controls and Procedures, previously included in our Form 10-Q for the period ended June 30, 2004. In addition, we have included updated and amended certifications related to these changes:

- Exhibit 31.1 Principal Financial Officer Certification Under Section 302 of the Sarbanes-Oxley Act of 2002

- Exhibit 31.2 Principal Executive Officer Certification Under Section 302 of the Sarbanes-Oxley Act of 2002

- Exhibit 32 Written Statement of Chief Executive Officer and Chief Financial Officer furnished pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 (18 U.S.C. Section 1350) and for the purpose of complying with Rule 13a-14(b) of the Securities Exchange Act of 1934

These items are hereby amended and restated to include a statement that our principal executive and financial officer have evaluated the effectiveness of our disclosure controls as of the date of this report. The date of our certifications has been updated to include the amended information.

Except as described above, we have not amended or modified the financial information or other disclosures contained in our Form 10-Q as originally filed. This Form 10-Q/A does not reflect events occurring after the filing of the original Form 10-Q, nor does it modify or update the disclosures therein in any way other than as required to reflect the amendments described above and set forth below. The following represents our Form 10-Q in its entirety including amendments to only those items set forth above.

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MACDERMID, INCORPORATED

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CONSOLIDATED BALANCE SHEETS
(Amounts in thousands of dollars)

	June 30, 2004	December 31, 2003
	----- (Unaudited)	-----
Assets		
Current assets:		
Cash and cash equivalents	\$ 90,919	\$ 61,294
Accounts receivable, net of allowance for doubtful receivables of \$12,075 and \$11,908, respectively	140,285	137,149
Inventories	77,039	75,775
Prepaid expenses	9,290	8,137
Deferred income taxes	22,534	22,960
	-----	-----
Total current assets	340,067	305,315
Property, plant and equipment, net of accumulated depreciation of \$173,252 and \$172,741, respectively		
Goodwill	106,907	113,642
Intangibles, net of accumulated amortization of \$11,144 and \$10,266, respectively	194,200	194,200
Deferred income taxes	29,211	30,061
Other assets, net	32,678	31,759
	18,202	22,258
	-----	-----
	\$ 721,265	\$ 697,235
	=====	=====