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MACDERMID INC
Form 10-Q
November 07, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549 - 1004

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT
OF 1934

FOR THE QUARTERLY PERIOD ENDED September 30, 2003

COMMISSION FILE NUMBER 1-13889

MacDermid, Incorporated

(Exact name of registrant as specified in its charter)

Connecticut

06-0435750

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer
Identification No.)

245 Freight Street, Waterbury, Connecticut

06702

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (203) 575-5700

n/a

Former name, former address or former fiscal year,
if changed since last report.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by section 13 or 15(d) of the Securities and Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No .
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Indicate by check mark whether the registrant is an accelerated filer as defined in Rule 12b-2 of the Act.

Yes No .
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Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class -----	Outstanding at November 1, 2003 -----
Common Stock, no par value	30,283,165 shares

MACDERMID, INCORPORATED

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MACDERMID, INCORPORATED
CONSOLIDATED CONDENSED BALANCE SHEETS
(Amounts in Thousands of Dollars)
(Unaudited)

	September 30, 2003	December 31, 2002
Assets		
Current assets:		
Cash and cash equivalents.	\$ 30,105	\$ 32,019
Accounts and notes receivable, (net of allowance for doubtful receivables of \$16,142 and \$12,743).	142,921	142,806
Inventories:		
Finished goods	45,103	43,639
Raw materials, supplies and equipment.	43,209	42,099
	88,312	85,738
Prepaid expenses	8,512	5,457
Deferred income tax asset.	22,310	22,598
	292,160	288,618
Total current assets	292,160	288,618
Property, plant and equipment (net of accumulated depreciation of \$185,610 and \$152,751)	127,635	132,581
Goodwill	194,200	194,200
Intangibles, (net of accumulated amortization of \$17,290 and \$18,961)	30,626	31,825

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Other assets	57,500	60,669
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	\$ 702,121	\$ 707,893
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