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INTEL CORP Form 4 April 23, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1 0					me and Tick		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 3945 FREEDON SUITE 760						atement for th/Day/Year /03	10	Director					
SANTA CLARA					Date	5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Z	Zip)	Table I Non-Derivative Securities Acquired,							Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date,	3. Transaction (Instr. 8)	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Follow- ing Reported		ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(D)		Transactions(s) (Instr. 3 & 4)		,	,				
COMMON	4/21/03		M		80,000	A	\$3.16		740,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g. nuts calls warrants ontions convertible securities)

	(c.g., puts, cans, warrants, options, convertible securities)													
1. ′	Title of	2. Conver-	3.	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Natu		
De	rivative	sion or	Trans-	Deemed	Trans-	of	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indire		
Sec	curity	Exercise	action	Execution	action	Derivative	Date	Securities	Security	Securities	ship	Beneficia		
		Price of	Date	Date,	Code	Securities	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownersh		
(In	str. 3)	Derivative		if any		Acquired	Year)			Owned	of Deriv-	(Instr. 4)		
		Security	(Month/	(Month/	(Instr.	(A) or				Following	ative			
					8)	Disposed				Reported	Security:			
			Year)	Year)		of (D)				Transaction(s)	Direct			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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				(In	str. 3, 5)	4					(Instr. 4)	,	(D) or Indirect	
			Code '	V (A	(E		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
Option (right to buy)	\$3.16	4/21/03	M		80,0	000	5/5/98	5/5/03	COM.STK	80,000		300,000	D	

Explanation of Responses:

By: /s/ WINSTON H. CHEN

4/22/03

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).