

GENERAL AMERICAN INVESTORS CO INC
Form 13F-HR
November 01, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2005

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: GENERAL AMERICAN INVESTORS COMPANY, INC.
Address: 450 Lexington Ave, Suite 3300
New York, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Eugene S. Stark
Title: Vice-President, Administration
Phone: 212-916-8447
Signature, Place, and Date of Signing:

Eugene S. Stark New York, NY November 1, 2005

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
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I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 59
 Form 13F Information Table Value Total: \$1282288499

List of Other Included Managers:

No. 13F File Number Name

NAME OF ISSUER	-TITLE OF CLASS-	--CUSIP--	VALUE x\$1000	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DCRETN	-M
Arch Capital Group Ltd.	COMMON	G0450A105	17357	350000	SH		SOLE	
Adams Express Company	COMMON	006212104	1306	99518	SH		SOLE	
American International Group, Inc	COMMON	026874107	21686	350000	SH		SOLE	
Alkermes, Inc.	COMMON	01642T108	4452	265000	SH		SOLE	
The Allstate Corporation	COMMON	020002101	6911	125000	SH		SOLE	
American Tower Corporation	COMMON	029912201	16841	675000	SH		SOLE	
Annuity and Life Re (Holdings),	COMMON	G03910109	560	500000	SH		SOLE	
Apache Corporation	COMMON	037411105	50021	665000	SH		SOLE	
Bank of America Corporation	COMMON	060505104	13262	315000	SH		SOLE	
Bancroft Convertible Fund	COMMON	059695106	385	21088	SH		SOLE	
Biogen Idec Inc.	COMMON	09062X103	7106	180000	SH		SOLE	
Berkshire Hathaway Inc. Class A	COMMON	084670108	24600	300	SH		SOLE	
Brooks Automation, Inc.	COMMON	114340102	6552	491500	SH		SOLE	
Central Securities Corporation	COMMON	155123102	3026	119319	SH		SOLE	
CIENA Corporation	COMMON	171779101	1452	550000	SH		SOLE	
Costco Wholesale Corporation	COMMON	22160K105	30163	700000	SH		SOLE	
Cisco Systems, Inc.	COMMON	17275R102	16128	900000	SH		SOLE	
CEMEX, S.A. de C.V. ADR	COMMON	151290889	59781	1143041	SH		SOLE	
Cytokinetics, Incorporated	COMMON	23282W100	4477	550000	SH		SOLE	
Diageo plc	COMMON	25243Q205	20304	350000	SH		SOLE	
Dollar General Corporation	COMMON	256669102	13755	750000	SH		SOLE	
Genentech, Inc.	COMMON	368710406	30737	365000	SH		SOLE	
Devon Energy Corporation	COMMON	25179M103	91978	1340000	SH		SOLE	
EMC Corporation	COMMON	268648102	3882	300000	SH		SOLE	
EMCORE Corporation	COMMON	290846104	1206	197000	SH		SOLE	
EOG Resources, Inc.	COMMON	26875P101	44940	600000	SH		SOLE	
Ethan Allen Interiors Inc.	COMMON	297602104	8621	275000	SH		SOLE	
Golden West Financial	COMMON	381317106	34743	585000	SH		SOLE	
Halliburton Company	COMMON	406216101	30149	440000	SH		SOLE	
The Home Depot, Inc.	COMMON	437076102	73229	1920000	SH		SOLE	
Lafarge North America Inc.	COMMON	505862102	11832	175000	SH		SOLE	
Lamar Advertising Company	COMMON	512815101	15873	350000	SH		SOLE	
Medtronic, Inc.	COMMON	585055106	24129	450000	SH		SOLE	
MedImmune, Inc.	COMMON	584699102	13460	400000	SH		SOLE	
MetLife, Inc.	COMMON	59156R108	14202	285000	SH		SOLE	
MFA Mortgage Investments, Inc.	COMMON	55272X102	5670	925000	SH		SOLE	
Millennium Pharmaceuticals, Inc.	COMMON	599902103	1120	120000	SH		SOLE	
Molex Incorporated Class A	COMMON	608554200	14141	550000	SH		SOLE	
Microsoft Corporation	COMMON	594918104	39238	1525000	SH		SOLE	
M&T Bank Corporation	COMMON	55261F104	32770	310000	SH		SOLE	

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North Fork Bancorporation, Inc.	COMMON	659424105	14025	550000	SH	SOLE
Annaly Mortgage Management, Inc.	COMMON	035710409	8741	675000	SH	SOLE
PepsiCo, Inc.	COMMON	713448108	9924	175000	SH	SOLE
Pfizer Inc	COMMON	717081103	32461	1300000	SH	SOLE
PartnerRe Ltd.	COMMON	G6852T105	25620	400000	SH	SOLE
Patterson-UTI Energy, Inc.	COMMON	703481101	27060	750000	SH	SOLE
Everest Re Group, Ltd.	COMMON	G3223R108	53845	550000	SH	SOLE
Reinsurance Group of America,	COMMON	759351109	8940	200000	SH	SOLE
Republic Services, Inc.	COMMON	760759100	41466	1175000	SH	SOLE
Royce Value Trust	COMMON	780910105	2192	110259	SH	SOLE
SunTrust Banks, Inc.	COMMON	867914103	13890	200000	SH	SOLE
The TJX Companies, Inc.	COMMON	872540109	51200	2500000	SH	SOLE
Talisman Energy Inc.	COMMON	87425E103	38647	791300	SH	SOLE
Total S.A. ADR	COMMON	89151E109	44821	330000	SH	SOLE
Transatlantic Holdings, Inc.	COMMON	893521104	14250	250000	SH	SOLE
VeriSign, Inc.	COMMON	92343E102	2853	133500	SH	SOLE
Weatherford International Ltd.	COMMON	G95089101	29181	425000	SH	SOLE
Wal-Mart Stores, Inc.	COMMON	931142103	25197	575000	SH	SOLE
Xerox Corporation	COMMON	984121103	25935	1900000	SH	SOLE