

FORWARD INDUSTRIES INC  
Form 4  
September 13, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BALL JEROME**

2. Issuer Name and Ticker or Trading Symbol  
**FORWARD INDUSTRIES INC [FORD]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**09/12/2005**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chief Executive Officer**

**C/O FORWARD INDUSTRIES INC., 1801 GREEN RD. SUITE E**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**POMPANO BEACH, FL 33064**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |   |
| Forward Industries common stock | 09/12/2005                           |  | M                              |   | 5,000   | A  | \$ 1.75 222,500                   | D |
| Forward Industries common stock | 09/12/2005                           |  | S                              |   | 5,000   | D  | \$ 28.1 217,500                   | D |
| Forward Industries common       | 09/13/2005                           |  | M                              |   | 17,500  | A  | \$ 1.75 235,000                   | D |

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stock

Forward Industries common stock 09/13/2005 S 17,500 D \$ 29.21 217,500 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)    | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Share |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------|
|   |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |                           |
| Forward Industries common stock option to buy | \$ 1.75  | 09/12/2005                           |  | M                              | 5,000   | 10/01/1998 09/30/2008                                    | Forward Industries common stock                               | 5,000                     |
| Forward Industries common stock option to buy | \$ 1.75  | 09/13/2005                           |  | M                              | 17,500  | 10/01/1998 09/30/2008                                    | Forward Industries common stock                               | 17,500                    |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                         |       |
|---|---------------|-----------|-------------------------|-------|
|   | Director      | 10% Owner | Officer                 | Other |
| BALL JEROME<br>C/O FORWARD INDUSTRIES INC.<br>1801 GREEN RD. SUITE E<br>POMPANO BEACH, FL 33064 | X             |           | Chief Executive Officer |       |

## Signatures

Douglas Sabra by Power of  
Attorney

09/13/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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