

FIRST AMERICAN CORP  
Form 3  
January 08, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Leavell Christopher Michael		(Month/Day/Year)	FIRST AMERICAN CORP [(FAF)]	
(Last)	(First)	01/01/2008		
1 FIRST AMERICAN WAY			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SANTA ANA,Â CAÂ 92707			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			President of Business Segment	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,331.742	D <u>(1)</u> <u>(2)</u>	Â
Common Stock	1,792.716	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Director Stock (right to buy)	04/23/1999 <sup>(3)</sup>	04/23/2008	Common Stock	7,500	\$ 23.583	D	Â
Employee Director Stock (right to buy)	10/21/2005 <sup>(4)</sup>	10/21/2014	Common Stock	15,000	\$ 35.14	D	Â
Employee Stock Option (right to buy)	02/24/2001 <sup>(5)</sup>	02/24/2010	Common Stock	4,000	\$ 10.75	D	Â
Employee Stock Option (right to buy)	03/12/2004 <sup>(6)</sup>	03/12/2013	Common Stock	1,500	\$ 21.89	D	Â
Employee Stock Option (right to buy)	03/12/2004 <sup>(6)</sup>	03/12/2013	Common Stock	6,000	\$ 26.35	D	Â
Employee Stock Option (right to buy)	04/01/2004 <sup>(7)</sup>	04/01/2013	Common Stock	6,000	\$ 26.35	D	Â
Employee Stock Option (right to buy)	04/01/2004 <sup>(7)</sup>	04/01/2013	Common Stock	1,500	\$ 24.67	D	Â
Employee Stock Option (right to buy)	01/13/2007 <sup>(8)</sup>	01/13/2016	Common Stock	10,000	\$ 46.48	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Leavell Christopher Michael 1 FIRST AMERICAN WAY SANTA ANA, CA 92707	Â	Â	Â	President of Business Segment Â

## Signatures

By: Jeffrey S. Robinson, Attorney In Fact for \_\_\_\_\_  
Date: 01/08/2008

\_\_\_\_\_  
\*\*Signature of Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,257 shares (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of restricted stock units vesting in five equal annual increments commencing 3/30/08, the first anniversary of the grant.
- (2) Includes 74,742 shares acquired under the issuer's Employee Stock Purchase Plan.
- (3) The option vests in five equal annual increments commencing 4/23/99, the first anniversary of the grant.
- (4) The option vests in five equal annual increments commencing 10/21/05, the first anniversary of the grant.
- (5) The option vests in five equal annual increments commencing 2/24/01, the first anniversary of the grant.
- (6) The option vests in five equal annual increments commencing 3/12/04, the first anniversary of the grant.

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(7) The option vests in five equal annual increments commencing 4/1/04, the first anniversary of the grant.

(8) The option vests in five equal annual increments commencing 1/13/07, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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