

Jones David Andrew
Form 5
February 10, 2012

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
Jones David Andrew

(Last) (First) (Middle)

1544 WINCHESTER AVENUE

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
COMMUNITY TRUST BANCORP
INC /KY/ [CTBI]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Reporting

(check applicable line)

ASHLAND, KY 41101

(City) (State) (Zip)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/03/2011	Â	J ⁽¹⁾	3.413	A \$ 29.76	336.413	D Â
Common Stock	04/01/2011	Â	J ⁽¹⁾	3.7178	A \$ 27.6	2,005.1308	D Â
Common Stock	07/01/2011	Â	J ⁽¹⁾	3.6918	A \$ 28.1	2,008.8226	D Â
Common Stock	10/03/2011	Â	J ⁽¹⁾	4.7521	A \$ 22.43	2,013.5747	D Â
	12/31/2011	Â	J ⁽²⁾		A \$ 0 ⁽²⁾	4,716.0692	D Â

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Common Stock				430.7374 (2)					
Common Stock	12/31/2011	Â	J(3)	174.4041 (3)	A	\$ 0 (3)	2,311.9692	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable Expiration Date	Title	
Option (4)	\$ 16.717 (5)	Â	Â	Â	Â Â	01/29/2003 01/29/2012	Common Stock	166.5 (5)
Option (4)	\$ 16.717 (5)	Â	Â	Â	Â Â	01/29/2004 01/29/2012	Common Stock	166.5 (5)
Option (4)	\$ 16.717 (5)	Â	Â	Â	Â Â	01/29/2005 01/29/2012	Common Stock	166.5 (5)
Option (4)	\$ 16.717 (5)	Â	Â	Â	Â Â	01/29/2006 01/29/2012	Common Stock	166.5 (5)
Option (4)	\$ 32.44	Â	Â	Â	Â Â	01/27/2007 01/27/2016	Common Stock	125
Option (4)	\$ 32.44	Â	Â	Â	Â Â	01/27/2008 01/27/2016	Common Stock	125
Option (4)	\$ 32.44	Â	Â	Â	Â Â	01/27/2009 01/27/2016	Common Stock	125
Option (4)	\$ 32.44	Â	Â	Â	Â Â	01/27/2010 01/27/2016	Common Stock	125
Option (6)	\$ 29.82	Â	Â	Â	Â Â	01/27/2010 01/27/2019	Common Stock	62.5
Option (6)	\$ 29.82	Â	Â	Â	Â Â	01/27/2011 01/27/2019	Common Stock	62.5

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Option (6)	\$ 29.82	Â	Â	Â	Â	Â	01/27/2012	01/27/2019	Common Stock	62.5
Option (6)	\$ 29.82	Â	Â	Â	Â	Â	01/27/2013	01/27/2019	Common Stock	62.5
Option (6)	\$ 25.09	Â	Â	Â	Â	Â	01/26/2011	01/26/2020	Common Stock	93.75
Option (6)	\$ 25.09	Â	Â	Â	Â	Â	01/26/2012	01/26/2020	Common Stock	93.75
Option (6)	\$ 25.09	Â	Â	Â	Â	Â	01/26/2013	01/26/2020	Common Stock	93.75
Option (6)	\$ 25.09	Â	Â	Â	Â	Â	01/26/2014	01/26/2020	Common Stock	93.75

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jones David Andrew 1544 WINCHESTER AVENUE ASHLAND, KY 41101	Â	Â	Â Executive Vice President	Â

Signatures

David Andrew Jones By: Marilyn T. Justice,
Attorney-in-Fact 02/10/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Community Trust Bancorp, Inc. Dividend Reinvestment Plan Shares.

These shares were acquired during the fiscal year under the Community Trust Bancorp, Inc. Employee Stock Ownership Plan at a price range of \$22.43-\$29.76 per share in transactions that were exempt from Section 16(b) by virtue of old rule 16a-8(b). The information reported herein is based on plan statement dated December 31, 2011.

These shares were acquired during the fiscal year under the Community Trust Bancorp, Inc. 401(k) Plan at a price range of \$22.43-\$29.76 per share in transactions that were exempt by virtue of old rule 16a-8(b) and new Rule 16b-3(d) (2). The information reported herein is based on plan statement dated December 31, 2011.

(4) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).

(5) Option previously reported as covering 125 shares @ \$22.25 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03 and 12/15/04.

(6) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.