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Form 4 September 2	29, 2006										
FORM	ЛЛ									APPROVAL	
	UNITED	STATES					NGE (COMMISSION	N OMB Number:	3235-0287	
Check th if no lon subject t Section Form 4 o Form 5	ger o STATEN 16. or	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								January 31 2005 d average ours per 0.5	
obligation may con <i>See</i> Instr 1(b).	ons Section 17(ruction	a) of the l	Public U		ding Co	mpan	y Act of	f 1935 or Secti	on		
	Address of Reporting	Person <u>*</u>		er Name anc	l Ticker o	r Trad	ing	5. Relationship of Issuer	of Reporting P	erson(s) to	
512,01111			Symbol NIKE I	NC [NKE	E]			(Ch	alt all applicat	bla)	
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction					(Check all applicable)			
ONE BOW	ERMAN DRIVE		(Month/I 09/27/2	Day/Year) 2006				Director X_Officer (gir below) Vice Pro			
BEAVERT	(Street) ON, OR 97005			endment, Da nth/Day/Yea	-	al			-	Person	
(City)	(State)	(Zip)	Π.1	I. T. NI T		G	• • • • •	Person	. f D f.		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem	ied Date, if	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ties A ispose 4 and (A) or	cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ially Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class B Common Stock	09/27/2006 <u>(1)</u>			Code V X	300	(D) A	Price \$ 52.24	23,933	D		
Class B Common Stock	09/27/2006			S	300	D	\$ 87.79	23,633	D		
Class B Common Stock	09/27/2006			X	8,000	A	\$ 52.24	31,633	D		
Class B	09/27/2006			S	8,000	D	\$ 87.8	23,633	D		

Stock

Class B Common Stock	09/27/2006	Х	3,900	A	\$ 52.24	27,533	D
Class B Common Stock	09/27/2006	S	3,900	D	\$ 87.81	23,633	D
Class B Common Stock	09/27/2006	Х	300	А	\$ 52.24	23,933	D
Class B Common Stock	09/27/2006	S	300	D	\$ 87.82	23,633	D
Class B Common Stock	09/27/2006	X	300	А	\$ 48.98	23,933	D
Class B Common Stock	09/27/2006	S	300	D	\$ 87.82	23,633	D
Class B Common Stock	09/27/2006	X	2,000	А	\$ 48.98	25,633	D
Class B Common Stock	09/27/2006	S	2,000	D	\$ 87.83	23,633	D
Class B Common Stock	09/27/2006	X	9,000	Α	\$ 48.98	32,633	D
Class B Common Stock	09/27/2006	S	9,000	D	\$ 87.87	23,633	D
Class B Common Stock	09/27/2006	X	1,100	Α	\$ 48.98	24,733	D
Class B Common Stock	09/27/2006	S	1,100	D	\$ 87.88	23,633	D
Class B Common Stock	09/27/2006	X	100	Α	\$ 48.98	23,733	D
Class B Common Stock	09/27/2006	S	100	D	\$ 87.92	23,633 <u>(2)</u>	D

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Class B			by
Common	1,076	Ι	Retirement
Stock			Plan (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		f Derivative Expiration Date ecurities (Month/Day/Year) acquired A) or Disposed of D) Instr. 3, 4,		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shares		
Non-Qualified Stock Option (right to buy)	\$ 48.98	09/27/2006		Х	300	<u>(4)</u>	07/22/2012	Class B Common Stock	300		
Non-Qualified Stock Option (right to buy)	\$ 48.98	09/27/2006		Х	2,000	(4)	07/22/2012	Class B Common Stock	2,00		
Non-Qualified Stock Option (right to buy)	\$ 48.98	09/27/2006		Х	9,000	(4)	07/22/2012	Class B Common Stock	9,00		
Non-Qualified Stock Option (right to buy)	\$ 48.98	09/27/2006		Х	1,100	<u>(4)</u>	07/22/2012	Class B Common Stock	1,10		
Non-Qualified Stock Option (right to buy)	\$ 48.98	09/27/2006		Х	100	(4)	07/22/2012	Class B Common Stock	100		
Non-Qualified Stock Option (right to buy)	\$ 52.24	09/27/2006		Х	300	(5)	07/18/2013	Class B Common Stock	300		
Non-Qualified Stock Option (right to buy)	\$ 52.24	09/27/2006		Х	8,000	(5)	07/18/2013	Class B Common Stock	8,00		

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Non-Qualified Stock Option (right to buy)	\$ 52.24	09/27/2006	Х	3,900	(5)	07/18/2013	Class B Common Stock	3,90
Non-Qualified Stock Option (right to buy)	\$ 52.24	09/27/2006	Х	300	(5)	07/18/2013	Class B Common Stock	300

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
STEWART LINDSAY D ONE BOWERMAN DRIVE BEAVERTON, OR 97005			Vice President/Chief of Staff				
Signatures							
By: John F. Coburn III For: Lind Stewart	dsay D.		09/29/2006				
**Signature of Reporting Person	1		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day
 (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Includes 13,523 restricted shares granted under the NIKE, Inc. Stock Incentive Plan.
- (3) Shares held in account under the NIKE, Inc. 401(K) and Profit Sharing Plan.
- (4) Option granted on 7/22/2002 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (5) Option granted on 7/18/2003 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.