

MATSUMOTO COLBERT M

Form 4/A

January 28, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MATSUMOTO COLBERT M

2. Issuer Name **and** Ticker or Trading
Symbol

CENTRAL PACIFIC FINANCIAL
CORP [CPF]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

220 SOUTH KING ST., 3RD
FLOOR

(Street)

HONOLULU, HI 96813

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)

11/14/2004

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)
01/18/2005

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/16/2004		P		7,500 <u>(1)</u>	A	\$ 32.5979	7,500	I	CPF Directors Deferred Compensation Plan
Common Stock	11/18/2004		P		50 <u>(1)</u>	A	\$ 32.35	7,550	I	CPF Directors Deferred Compensation Plan
Common Stock	12/03/2004		P		235 <u>(1)</u>	A	\$ 34.65	7,785	I	CPF Directors Deferred Compensation

Common Stock	12/21/2004	P	1,522 (1)	A	\$ 36.5	9,307	I	CPF Directors Deferred Compensation Plan
Common Stock	12/31/2004	P	143 (1)	A	\$ 36.26	9,450	I	CPF Directors Deferred Compensation Plan
Common Stock	01/04/2005	P	69 (1)	A	\$ 35.69	9,519	I	CPF Directors Deferred Compensation Plan
Common Stock						10,639 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Nonqualified Stock Option	\$ 18.48					09/15/2004	05/01/2013	Common Stock	3,725
Nonqualified Stock Option	\$ 21.59					09/15/2004	04/22/2014	Common Stock	3,387

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MATSUMOTO COLBERT M 220 SOUTH KING ST., 3RD FLOOR HONOLULU, HI 96813		X		

Signatures

Dean K. Hirata,
Attorney-in-fact

01/28/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchase of Central Pacific Financial Corp. common stock under the Central Pacific Financial Corp. Directors Deferred Compensation Plan.
- (2) Amended. In error, direct holdings on form 4 filed 1/18/05 was reported as 10,339 shares. Correct amount should read 10,639 to reflect the grant of 300 shares reported on form 4 filed 11/3/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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