

BAKER W RANDOLPH  
Form 4  
February 16, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BAKER W RANDOLPH

2. Issuer Name and Ticker or Trading Symbol  
ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE BUSCH PLACE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/14/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP and CFO

ST. LOUIS, MO 63118-1852

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock (\$1 par value)	02/14/2007		M		4,610 A \$ 21.6875	243,092	D
Common Stock (\$1 par value)	02/14/2007		F		1,990 D \$ 50.265	241,102	D
Common Stock (\$1 par value)	02/14/2007		M		63,463 A \$ 21.6875	304,565	D
Common Stock (\$1 par value)	02/14/2007		F		40,714 D \$ 50.265	263,851	D

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par value)								
Common Stock (\$1 par value)	02/15/2007	S	100	D	\$ 52.09	263,751	D	
Common Stock (\$1 par value)	02/15/2007	S	3,300	D	\$ 52.1	260,451	D	
Common Stock (\$1 par value)	02/15/2007	S	100	D	\$ 52.11	260,351	D	
Common Stock (\$1 par value)	02/15/2007	S	1,500	D	\$ 52.12	258,851	D	
Common Stock (\$1 par value)	02/15/2007	S	700	D	\$ 52.13	258,151	D	
Common Stock (\$1 par value)	02/15/2007	S	700	D	\$ 52.14	257,451	D	
Common Stock (\$1 par value)	02/15/2007	S	700	D	\$ 52.19	256,751	D	
Common Stock (\$1 par value)	02/15/2007	S	3,200	D	\$ 52.15	253,551	D	
Common Stock (\$1 par value)	02/15/2007	S	2,300	D	\$ 52.16	251,251	D	
Common Stock (\$1 par value)	02/15/2007	S	4,949	D	\$ 52.17	246,302	D	
Common Stock (\$1 par value)	02/15/2007	S	2,900	D	\$ 52.18	243,402	D	
Common Stock (\$1 par value)	02/15/2007	S	2,300	D	\$ 52.1901	241,102	D	
Common Stock (\$1 par value)	02/15/2007	M	31,732	A	\$ 21.6875	31,732	I	by Family Partnership
Common Stock (\$1 par value)	02/15/2007	S	31,732	D	\$ 51.67	0	I	by Family Partnership

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Common Stock (\$1 par value)	41,200	I	TR UA Spouse's trusts FBO daughters
Common Stock (\$1 par value)	5,360	I	By daughters
Common Stock (\$1 par value)	31,882 <sup>(2)</sup>	I	401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) - ISO	\$ 21.6875	02/14/2007		M	4,610	<sup>(3)</sup> 11/25/2007	Common Stock	4,610	
Employee Stock Option (Right to Buy) - NQ	\$ 21.6875	02/14/2007		M	63,463	<sup>(3)</sup> 11/25/2007	Common Stock	63,463	
Employee Stock Option (Right to Buy) - NQ	\$ 21.6875	02/15/2007		M	31,732	07/20/1998 11/25/2007	Common Stock	31,732	
	<sup>(4)</sup>					<sup>(5)</sup>	<sup>(5)</sup>	<sup>(5)</sup>	

Phantom  
Stock  
Units

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAKER W RANDOLPH ONE BUSCH PLACE ST. LOUIS, MO 63118-1852			VP and CFO	

## Signatures

Laura H. Reeves, Attorney-in-Fact for W. Randolph Baker 02/16/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 13,332 shares withheld to pay taxes.
- (2) Based on the latest plan statement as of September 30, 2006.
- (3) Options became exercisable over a three year period beginning on 11/26/1998.
- (4) Each phantom share represents the value of one actual share of Common Stock.
- (5) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

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