

DIXIE GROUP INC
Form 8-K
June 13, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant To Section 13 OR 15(d) Of The Securities Exchange Act Of 1934

Date of Report (Date of earliest event reported): June 13, 2014

THE DIXIE GROUP, INC.
(Exact name of Registrant as specified in its charter)

Tennessee	0-2585	62-0183370
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
104 Nowlin Lane - Suite 101, Chattanooga, Tennessee		37421
(Address of principal executive offices)		(zip code)
(423) 510-7000		
(Registrant's telephone number, including area code)		

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.05 Exit or Disposal Activities

The Company has revised its previously announced 2014 Warehouse/Distribution/Manufacturing Restructuring Plan to include the elimination of both carpet dyeing and yarn dyeing at its Atmore facility. The Company's revised plan increased its estimate of restructuring expenses that it will recognize in 2014 and 2015. As currently planned, all dyeing operations will be moved to other Company facilities, and to certain outside processors.

As a consequence of implementation of the revised plan, the Company estimates that it will incur an additional restructuring expense in 2014 of \$896,200 in asset write-downs (non-cash) and \$610,000 in expenses related to facility restoration, relocation and severance expenses and in 2015 added distribution relocation and facility restoration expenses of \$807,800. The plan, as revised, is expected to be completed in the second quarter of 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 13, 2014

THE DIXIE GROUP, INC.

/s/ Jon A. Faulkner
Jon A. Faulkner
Chief Financial Officer