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AAR CORP Form 4										
January 03, 20	007									
FORM	4								PPROVAL	
	UNITED	OMB Number:	3235-0287							
Check this if no longe	r			Expires:	January 31, 2005					
subject to Section 16 Form 4 or	SIAIEM	IENT OF CHA		Estimated average burden hours per response 0						
Form 5 obligations may contir <i>See</i> Instruct 1(b).	s Section 17(a	suant to Section a) of the Public U 30(h) of the I	Jtility Hold	ing Com	pany A	ct of	f 1935 or Sectio	'n		
(Print or Type Re	esponses)									
1. Name and Ad STORCH DA	Symbol	er Name and CORP [AIR		Frading	5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (N		3. Date of Earliest Transaction (Chee					ck all applicable)		
1100 N. WO	OD DALE ROA	(Month/	(Month/Day/Year) 12/22/2006				X Director 10% Owner X Officer (give title Other (specify below) below) Chrmn, Pres, CEO & Dir			
		f Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
WOOD DAL	LE, IL 60191-							More than One Ro		
(City)	(State) ((Zip) Tal	ole I - Non-De	erivative S	ecuritie	s Acq	uired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		Code) (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	12/22/2006			Amount 1,593		Price	628,110	D		
Common Stock							18,810 <u>(1)</u>	I	by wife	
Common Stock							6,876.173 <u>(2)</u>	I	by wife for minor children	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
STORCH DAVID P 1100 N. WOOD DALE ROAD WOOD DALE, IL 60191-	Х		Chrmn, Pres, CEO & Dir			
Signatures						
Jo-Ellen Kiddie, Power of Attorney	0	1/03/2007				
**Signature of Reporting Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) I disclaim any beneficial interest in these shares.
- (2) I disclaim any beneficial interest in these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.