

ALIGN TECHNOLOGY INC
Form 3
August 17, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|--|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Å Olson Jennifer | | (Month/Day/Year) | ALIGN TECHNOLOGY INC [ALGN] | |
| (Last) | (First) | (Middle) | 08/15/2016 | |
| ALIGN TECHNOLOGY, INC., Å 2560 ORCHARD PARKWAY | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | | (Check all applicable) |
| SAN JOSE, Å CA Å 94131 | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | VP & Mgng Dir., D-DCC | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 5,282 | D | Å |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|
|--|--|---|---|---|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|-----------------------------|---------------------------|------------------|--------------|----------------------------|--------------------------|---------------------------------------|---|
| Stock Option (Right to Buy) | 02/19/2011 ⁽¹⁾ | 02/19/2017 | Common Stock | 3,662 | \$ 17.94 | D | Â |
| Restricted Stock Unit | Â ⁽²⁾ | Â ⁽²⁾ | Common Stock | 319 | \$ 0.0001 ⁽³⁾ | D | Â |
| Restricted Stock Unit | Â ⁽⁴⁾ | Â ⁽⁴⁾ | Common Stock | 401 | \$ 0.0001 ⁽³⁾ | D | Â |
| Restricted Stock Unit | Â ⁽⁵⁾ | Â ⁽⁵⁾ | Common Stock | 1,250 | \$ 0.0001 ⁽³⁾ | D | Â |
| Restricted Stock Unit | Â ⁽⁶⁾ | Â ⁽⁶⁾ | Common Stock | 1,234 | \$ 0.0001 ⁽³⁾ | D | Â |
| Restricted Stock Unit | Â ⁽⁷⁾ | Â ⁽⁷⁾ | Common Stock | 1,749 | \$ 0.0001 ⁽³⁾ | D | Â |
| Restricted Stock Unit | Â ⁽⁸⁾ | Â ⁽⁸⁾ | Common Stock | 913 | \$ 0.0001 ⁽³⁾ | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Olson Jennifer ALIGN TECHNOLOGY, INC. 2560 ORCHARD PARKWAY SAN JOSE, CA 94131 | Â | Â | Â VP & Mgng Dir., D-DCC | Â |

Signatures

Roger E George Atty-in-Fact for Jennifer Olson 08/17/2016

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 100% of the shares subject to the option granted on February 19, 2010 are vested and exercisable as of the date hereof.
The restricted stock unit granted on February 20, 2013 becomes fully vested and exercisable on February 20, 2017, provided that the
- (2) reporting person is a service provider to the Company on such vest date. Vested shares will be delivered to reporting person on such vest date.
- (3) Represents par value of ALGN common stock
- (4) The restricted stock unit granted on June 3, 2013 becomes fully vested and exercisable on June 20, 2017, provided that the reporting person is a service provider to the Company on such vest date. Vested shares will be delivered to reporting person on such vest date.
- (5) 1/4th of the restricted stock unit granted on February 20, 2014 becomes vested and exercisable annually on the anniversary of the grant date, provided that the reporting person is a service provider to the Company on each vest date. Vested shares will be delivered to

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reporting person on such vest date.

- (6) The restricted stock unit granted on February 20, 2014 becomes fully vested and exercisable on February 20, 2017, provided that the reporting person is a service provider to the Company on such vest date. Vested shares will be delivered to reporting person on such vest date.

- (7) 1/4th of the restricted stock unit granted on February 20, 2015 becomes vested and exercisable annually on the anniversary of the grant date, provided that the reporting person is a service provider to the Company on each vest date. Vested shares will be delivered to reporting person on each vest date.

- (8) 1/4th of the restricted stock unit granted on February 20, 2016 becomes vested and exercisable annually on the anniversary of the grant date, provided that the reporting person is a service provider to the Company on each vest date. Vested shares are delivered to reporting person on each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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