

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/
 Form 424B3
 January 16, 2018

Filed Under Rule 424(b)(3), Registration Statement No. 333-221261
 Pricing Supplement Number 464 Dated Tuesday, January 16, 2018
 (To: Prospectus Dated November 1, 2017 and Prospectus Supplement Dated November 3, 2017)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor's Option	Product Ranking
63743FF35 []	100%	2.000%		Fixed	3.200%	MONTHLY	01/15/2030	02/15/2018	\$1.78	Yes	Senior Unsecured Notes	

Redemption Information: Non-Callable

National Rural Utilities Cooperative Finance Corp
 Offering Dates: Tuesday, January 16, 2018 through Monday, January 22, 2018
 Trade Date: Monday, January 22, 2018 @ 12:00 PM ET
 Settlement Date: Thursday, January 25, 2018
 Minimum Denomination/Increments: \$1,000.00/\$1,000.00
 Initial trades settle flat and clear SDFS: DTC Book Entry only
 DTC number: 0235 via RBC Dain Rauscher Inc.
 Agents: Incapital, LLC, Citigroup, J.J.B. Hilliard, W.L. Lyons, Inc., Wells Fargo Advisors, RBC Capital Markets
 If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

National Rural Utilities Cooperative Finance Corp
 Prospectus Dated November 1, 2017

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