TERRAFORM GLOBAL, INC.

Form 4

December 29, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Scallen Gregory William

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

TERRAFORM GLOBAL, INC.

(Check all applicable)

[GLBL]

(Last) (First) (Middle) 3. Date of Earliest Transaction

_X__ Director 10% Owner _ Other (specify Officer (give title

(Month/Day/Year) 12/22/2016

(Zin)

7550 WISCONSIN AVENUE, 9TH

(Street)

(State)

FLOOR

(City)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

BETHESDA, MD 20814

| (City) | (State) (A | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|------------|--------------------------------|--|------------|-----------------------|-----|--------------|------------------|--------------|------------|
| 1.Title of | 2. Transaction Date 2A. Deemed | | 3. | 4. Securities | | 5. Amount of | 6. Ownership | 7. Nature of | |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | actionAcquired (A) or | | | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | Disposed of (D) | | | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | | Owned | Indirect (I) | Ownership | |
| | | | | | | Following | (Instr. 4) | (Instr. 4) | |
| | | | | (A) | | Reported | | | |
| | | | | | or | | Transaction(s) | | |
| | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| Class A | | | | | | Ф | | | |
| Common | 12/22/2016 | | M | 750 <u>(1)</u> | Α | \$ | 750 | D | |
| Stock | | | | | | 3.9 | | | |
| Stock | | | | | | | | | |
| Class A | | | | | | • | | | |
| Common | 12/22/2016 | | F | 375 <u>(2)</u> | D | φ 2.0 | 375 | D | |
| Stock | | | | | | 3.9 | | | |
| | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transactionof Code Derivative (Instr. 8) Securities Acquired (A) or Disposed of (D) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price Derivat Securit (Instr. 5 |
|--|---|---|---|---|-------------------------------|--|--------------------|---|--|---|
| | | | | Code V | (Instr. 3, 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Units (Class A common stock) | <u>(T)</u> | 12/22/2016 | | М | 750 | <u>(1)</u> | <u>(1)</u> | Class A Common Stock | 750 | \$ 0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Scallen Gregory William 7550 WISCONSIN AVENUE 9TH FLOOR BETHESDA, MD 20814 | X | | | | | |

Signatures

Yana Kravtsova as attorney-in-fact for Gregory William Scallen 12/29/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number of shares represents the vesting of restricted stock units awarded on December 22, 2015 under the Company's 2014 Second Amended and Restated Long-Term Incentive Plan.
- (2) These shares were delivered to the Company to pay for the applicable withholding tax due upon vesting of restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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