

THESTREET, INC.
Form DEFA14A
June 08, 2016

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

SCHEDULE 14A

**Proxy Statement Pursuant to Section 14(a)
of the Securities Exchange Act of 1934**

Filed by the Registrant T

Filed by a Party other than the Registrant £

Check the appropriate box:

£ Preliminary Proxy Statement

£ **Confidential, for use of the Commission Only (as permitted by Rule 14a-6(e)(2))**

£ Definitive Proxy Statement

T Definitive Additional Materials

£ Soliciting Material Pursuant to §240.14a-12

TheStreet, Inc.

(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

£ T No fee required.
Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

Edgar Filing: THESTREET, INC. - Form DEFA14A

- (1) Title of each class of securities to which transaction applies: N/A
- (2) Aggregate number of securities to which transaction applies: N/A
- (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined): N/A
- (4) Proposed maximum aggregate value of transaction: N/A
- (5) Total fee paid: N/A

£ Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and date of its filing.

- (1) Amount Previously Paid: N/A
- (2) Form, Schedule or Registration Statement No.: N/A
- (3) Filing Party: N/A
- (4) Date Filed: N/A

SUPPLEMENT TO PROXY STATEMENT DATED APRIL 29, 2016

Dear Fellow Shareholder,

With our annual meeting just a day away, I'd like to briefly update you on behalf of the Board on our upcoming vote and the ongoing conversations we have had with other shareholders.

We are fully committed to moving forward with our annual meeting on June 9; any postponement would result in further costs to the Company which would be inconsistent with our strategy of creating long-term value for all of our shareholders.

We strive to maintain an open and constructive dialogue with all of our shareholders, and as such, we spend a significant amount of time considering their input and feedback. To that end, we've engaged in multiple constructive discussions over the past three months with fellow shareholder Raging Capital. In addition, we've held approximately a dozen discussions with other significant shareholders including Spear Point Capital.

As previously noted publicly, we have launched a search process for a new independent director. We are currently evaluating two candidates put forth by our shareholders, including one proposed by Raging Capital, as part of the broader search process. We will carefully consider the input of all our shareholders as the nomination process moves forward.

We continue to focus on our business transformation process and look forward to updating you on our performance as well as next steps for the Company.

Sincerely,

Larry S. Kramer

Chairman and Interim President and Chief Executive Officer

June 8, 2016