

EchoStar CORP  
Form 4  
March 28, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kilaru Kranti

(Last) (First) (Middle)

100 INVERNESS TERRACE EAST

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EchoStar CORP [SATS]

3. Date of Earliest Transaction (Month/Day/Year)  
03/24/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
EVP, Bus Systems, IT & Ops

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |                                   |
| Class A Common Stock            | 03/24/2016                           |  | M                              |   | 200 A \$ 25.21  | 337  | D                                 |
| Class A Common Stock            | 03/24/2016                           |  | S <sup>(1)</sup>               |   | 200 D \$ 42.96  | 137  | D                                 |
| Class A Common Stock            | 03/24/2016                           |  | M                              |   | 600 A \$ 25.21  | 737  | D                                 |
| Class A Common                  | 03/24/2016                           |  | S <sup>(1)</sup>               |   | 600 D \$ 42.96  | 137  | D                                 |

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Stock

Class A  
Common  
Stock

1,120 <sup>(2)</sup> I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |  |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                      |  |
|  |  |                                      |  |                                |   | Code   | V (A) (D)   |                            |  |
| Employee Stock Option (Right to Buy)       | \$ 25.21   | 03/24/2016                           |  | M                              | 200   | 03/31/2011 <sup>(3)</sup> 03/31/2016                     | Class A Common Stock  | 200                        |  |
| Employee Stock Option (Right to Buy)       | \$ 25.21   | 03/24/2016                           |  | M                              | 600   | 03/31/2011 <sup>(3)</sup> 03/31/2016                     | Class A Common Stock  | 600                        |  |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                            |       |
|--|---------------|-----------|----------------------------|-------|
|  | Director      | 10% Owner | Officer                    | Other |
| Kilaru Kranti<br>100 INVERNESS TERRACE EAST<br>ENGLEWOOD, CO 80112 |               |           | EVP, Bus Systems, IT & Ops |       |

## Signatures

/s/ Joseph Turitz, his  
attorney-in-fact

03/28/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the person on February 29, 2016.
  - (2) Between January 1, 2016 and March 24, 2016, the reporting person acquired 128 shares under the Company's 401(k) plan.  
On March 31, 2006, the reporting person was granted 800 employee stock options. The shares underlying the employee stock options
  - (3) were 20% vested on the date of grant and the remainder vested at the rate of 20% per year commencing on March 31, 2008, such that as of March 31, 2011, all of the shares underlying these options were vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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