

Oppenheim Joel Martin
Form 4
March 08, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Oppenheim Joel Martin

(Last) (First) (Middle)

2035 SUL ROSS STREET

(Street)

HOUSTON, TX 77098

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Petrolia Energy Corp [BLS]

3. Date of Earliest Transaction
(Month/Day/Year)
02/23/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/23/2018	02/27/2018	P	2,900 ⁽¹⁾	A \$ 0.3399	4,689,590	D
Common Stock	02/23/2018	02/27/2018	P	2,100 ⁽¹⁾	A \$ 0.34	4,691,690	D
Common Stock (Restricted)	02/28/2018		M	510,000 ⁽²⁾ ⁽³⁾	A \$ 0.1	5,201,690	D
Common Stock (Restricted)	02/28/2018		M	120,000 ⁽²⁾ ⁽⁴⁾	A \$ 0.09	5,321,690	D
Common	02/28/2018		A	125,000	A \$ 0.2	5,446,690	D

Stock
(Restricted)

(5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Warrants	\$ 0.1	02/28/2018		M			510,000 (2) (3)	(6)	(6)	Common	3
Warrants	\$ 0.09	02/28/2018		M			120,000 (2) (4)	(6)	(6)	Common	1
Warrants	\$ 0.2	02/28/2018		A		125,000 (2)		02/28/2018	02/28/2020	Common	1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Oppenheim Joel Martin 2035 SUL ROSS STREET HOUSTON, TX 77098	X			

Signatures

/s/ Joel M
Oppenheim
03/08/2018
**Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Oppenheim purchased these shares on the open market.
- (2) Each Warrant unit represents a contingent right to receive one share of Petrolia's common stock.

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- (3) The price for the transaction reported on this line was \$0.10. The reporting person will provide, upon request by the SEC, the issuer or security holder of the issuer, full information regarding the number of shares sold at each allotment.
- (4) The price for the transaction reported on this line was \$0.09. The reporting person will provide, upon request by the SEC, the issuer or security holder of the issuer, full information regarding the number of shares sold at each allotment.
- The Transaction reported was for a debt conversion of \$25,000, where by the reporting person was to receive 125,000 paid up restricted common shares, and 125,000 warrants @ \$0.20, exercisable for 2 year, for their participation. The transaction was approved by the board of directors.
- (5) The following transactions have various exercisable and expiration dates. The reporting person will provide, upon request by the SEC, the issuer or security holder of the issuer, full information regarding the number of shares sold at each allotment along with the exercisable and expiration dates, if necessary.
- (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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