

Budd John H III
Form 4
December 10, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Budd John H III

(Last) (First) (Middle)

300 JOHNNY BENCH DRIVE

(Street)

OKLAHOMA CITY, OK 73104

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SONIC CORP [SONC]

3. Date of Earliest Transaction
(Month/Day/Year)
12/07/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/01/2018		M		25,000	A	\$ 18.32	32,065	D
Common Stock	10/01/2018		M		23,333	A	\$ 20.58	55,398	D
Common Stock	10/01/2018		M		18,371	A	\$ 31.29	73,769	D
Common Stock	10/01/2018		M		13,696	A	\$ 29.37	87,465	D
Common Stock	10/01/2018		M		8,776	A	\$ 25.4	96,241	D

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Common Stock	10/01/2018	S	89,176	D	\$ 43.2389 (1)	7,065	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of S
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Incentive Stock Option (right to buy)	\$ 18.32	10/01/2018		M	16,374	10/16/2016 10/16/2020	Common Stock	16,
Non-qualified Stock Option (right to buy)	\$ 18.32	10/01/2018		M	8,626	10/16/2016 10/16/2020	Common Stock	8,
Incentive Stock Option (right to buy)	\$ 20.58	10/01/2018		M	4,859	01/16/2017 01/16/2021	Common Stock	4,
Non-qualified Stock Option (right to buy)	\$ 20.58	10/01/2018		M	18,474	01/16/2017 01/16/2021	Common Stock	18,
Incentive Stock Option (right to buy)	\$ 31.29	10/01/2018		M	3,195	01/29/2018 01/29/2022	Common Stock	3,
Non-qualified Stock Option (right to buy)	\$ 31.29	10/01/2018		M	15,176	01/29/2018 01/29/2022	Common Stock	15,
Non-qualified Stock Option (right to buy)	\$ 29.37	10/01/2018		M	13,696	01/28/2018 01/28/2023	Copmon Stock	13,
Incentive Stock Option	\$ 25.4	10/01/2018		M	1	01/19/2018 01/19/2024	Common Stock	

(right to buy)

Non-qualified

Stock Option	\$ 25.4	10/01/2018	M	8,775	01/19/2018	01/19/2024	Common Stock	8,775
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(right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Budd John H III 300 JOHNNY BENCH DRIVE OKLAHOMA CITY, OK 73104			Executive Vice President	

Signatures

Carolyn C. Cummins for John H. Budd III	10/02/2018
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**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This price represents the weighted average sales price. The shares sold at prices ranging from \$43.20 to \$43.37 per share. The reporting person will provide full details regarding the number of shares sold at each separate price upon the SEC's request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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