CACI INTERNATIONAL INC /DE/ Form 10-Q February 01, 2019

#### UNITED STATES

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 For the quarterly period ended December 31, 2018

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 For the transition period from to

Commission File Number 001-31400

CACI International Inc

(Exact name of registrant as specified in its charter)

Delaware 54-1345888 (State or other jurisdiction of (I.R.S. Employer

incorporation or organization) Identification No.) 1100 North Glebe Road, Arlington, VA 22201

(Address of principal executive offices)

(703) 841-7800

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(Registrant's telephone number, including area code)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No  $\cdot$ 

Indicate by check mark whether the Registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the Registrant was required to submit such files). Yes No

Indicate by check mark whether the Registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer Non-accelerated filer Smaller reporting company

Emerging growth company

If an emerging growth company, indicate by check mark if the Registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the Registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No .

As of January 22, 2019, there were 24,862,624 shares of CACI International Inc Common Stock, \$0.10 par value per share.

# CACI INTERNATIONAL INC

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#### PART I

#### FINANCIAL INFORMATION

#### Item 1. Financial Statements

#### CACI INTERNATIONAL INC

# CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

#### (amounts in thousands, except per share data)

	Three Months Ended December 31,	
	2018	2017
Revenue	\$1,181,641	\$1,087,860
Costs of revenue:		
Direct costs	790,849	727,160
Indirect costs and selling expenses	269,677	254,180
Depreciation and amortization	18,852	18,258
Total costs of revenue	1,079,378	999,598
Income from operations	102,263	88,262
Interest expense and other, net	9,421	10,956
Income before income taxes	92,842	77,306
Income tax expense (benefit)	24,246	(65,489)
Net income	\$68,596	\$142,795
Basic earnings per share	\$2.76	\$5.80
Diluted earnings per share	\$2.71	\$5.66
Weighted-average basic shares outstanding	24,856	24,622
Weighted-average diluted shares outstanding	25,338	25,211
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See Notes to Unaudited Consolidated Financial Statements

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#### CACI INTERNATIONAL INC

### CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

(amounts in thousands, except per share data)

 Six Months Ended

 December 31,

 2018
 2017

 Revenue
 \$2,347,505
 \$2,173,674