

Atlas Resource Partners, L.P.  
Form 10-Q  
May 16, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2016

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 001-35317

ATLAS RESOURCE PARTNERS, L.P.

(Exact name of registrant as specified in its charter)

Delaware 45-3591625  
(State or other jurisdiction of incorporation or organization) (I.R.S. Employer Identification No.)

Park Place Corporate Center One 15275

1000 Commerce Drive, Suite 400

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Pittsburgh, Pennsylvania

(Address of principal executive office)

(Zip code)

Registrant's telephone number, including area code: (800) 251-0171

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer", "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer  (Do not check if smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes  No

The number of outstanding common limited partner units of the registrant on May 12, 2016 was 102,429,220.

ATLAS RESOURCE PARTNERS, L.P.

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## PART I. FINANCIAL INFORMATION

## ITEM 1. FINANCIAL STATEMENTS

## ATLAS RESOURCE PARTNERS, L.P.

## CONDENSED CONSOLIDATED BALANCE SHEETS

(in thousands)

(Unaudited)

	March 31, 2016	December 31, 2015
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$19,285	\$1,353
Accounts receivable	57,152	63,367
Advances to affiliates	10,997	—
Current portion of derivative asset	159,745	159,460
Subscriptions receivable	—	19,877
Prepaid expenses and other	16,635	22,935
Total current assets	263,814	266,992
Property, plant and equipment, net	1,175,045	1,191,611
Goodwill and intangible assets, net	14,062	14,095
Long-term derivative asset	195,074	198,262
Other assets, net	31,502	28,989
Total assets	\$1,679,497	\$1,699,949
<b>LIABILITIES AND PARTNERS' CAPITAL (DEFICIT)</b>		
Current liabilities:		
Accounts payable	\$46,120	\$49,249
Advances from affiliates	—	9,924
Liabilities associated with drilling contracts	—	21,483
Current portion of derivative payable to Drilling Partnerships	2,018	2,574
Accrued well drilling and completion costs	4,053	26,914
Accrued interest	10,134	25,436
Distribution payable	4,337	