

PNM RESOURCES INC
Form 4
March 07, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COLLAWN PATRICIA K

(Last) (First) (Middle)

CORPORATE
HEADQUARTERS, MS 1275

(Street)

ALBUQUERQUE, NM 87158-1275

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PNM RESOURCES INC [PNM]

3. Date of Earliest Transaction
(Month/Day/Year)
03/03/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
CHAIRMAN, PRESIDENT AND CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount		
Common Stock <u>(1)</u>	03/03/2017		A		125,069	A	(1) 398,726
Common Stock <u>(2)</u>	03/03/2017		F		58,595	D	\$ 36.3 <u>(2)</u> 340,131
Common Stock <u>(3)</u>	03/04/2017		M		5,530	A	(3) 345,661
Common Stock <u>(4)</u>	03/04/2017		F		2,591	D	\$ 36.3 <u>(4)</u> 343,070
	03/05/2017		M		4,832	A	(5) 347,902

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Common
Stock (5)

Common Stock <u>(6)</u>	03/05/2017	F	2,264	D	\$ 36.3	345,638	D
					<u>(6)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Restricted Stock Rights	<u>(7)</u>	03/03/2017		A	13,884	<u>(8)</u> <u>(8)</u>	Common Stock 13,884
Restricted Stock Rights	<u>(7)</u>	03/04/2017		M	5,530	<u>(9)</u> <u>(9)</u>	Common Stock 5,530
Restricted Stock Rights	<u>(7)</u>	03/05/2017		M	4,832	<u>(9)</u> <u>(9)</u>	Common Stock 4,832
Phantom Stock Shares	<u>(10)</u>					<u>(11)</u> <u>(11)</u>	Common Stock 75,585
Stock Options	<u>(13)</u>					<u>(14)</u> <u>(15)</u>	Common Stock 184,000

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- (12) Total represents phantom stock shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. Executive Savings Plan II as of February 28, 2017.
- (13) Based on the closing price on the date of the grant.
- (14) The options vest in three equal annual installments from grant date.
- (15) The options expire 10 years from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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