Barton Laura Lionetti Form 4 March 21, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB APPROVAL

Number: 3235-0287 Expires: January 31,

Estimated average burden hours per

0.5

burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

1(b).

Common

Common

Stock

Stock

03/19/2012

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Barton Laura Lionetti | | | 2. Issuer Name and Ticker or Trading Symbol ODYSSEY MARINE EXPLORATION INC [OMEX] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|-----------------------|---------------|--|--------------------------------|------|---|---------|--|---|-------------------|--------------|--------|
| | | | | | | | | | | | | (Last) |
| 5215 WEST LAUREL STREET | | | (Month/Day/Year) 03/19/2012 | | | | | below) below) VP-Communications | | | | |
| (Street) 4. 1 | | | | 4. If Amendment, Date Original | | | | | 6. Individual or Joint/Group Filing(Check | | | |
| | Filed(Month/Day/Year) | | | | | Applicable Line) _X_ Form filed by One Reporting Person | | | | | | |
| TAMPA, FL 33607 | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Tabl | e I - Noi | n-De | erivative S | ecurit | ies Acq | uired, Disposed o | of, or Beneficial | ly Owned | |
| 1.Title of | 2. Transaction D | ate 2A. Dee | med | 3. | | 4. Securiti | ies Acc | quired | 5. Amount of | 6. Ownership | 7. Nature of | |
| Security | (Month/Day/Yea | ar) Execution | on Date, if | Transa | ctio | n(A) or Dis | sposed | of (D) | Securities | Form: Direct | Indirect | |
| (Instr. 3) | | any | | Code | | (Instr. 3, 4 | and 5 |) | Beneficially | (D) or | Beneficial | |
| | | (Month/ | Day/Year) | (Instr. | 8) | | | | Owned | Indirect (I) | Ownership | |
| | | | | | | | | | Following | (Instr. 4) | (Instr. 4) | |
| | | | | | | | (A) | | Reported Transaction(s) | | | |
| | | | | | | | or | | (Instr. 3 and 4) | | | |
| | | | | Code | V | Amount | (D) | Price | (| | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

X

15,000 A

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SEC 1474

(9-02)

45,000

103,960

Ι

D

By

Husband

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of conDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|--|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Warrant (Right to Buy) | \$ 2.25 | 03/19/2012 | | X | | 15,000 | 02/01/2010 | 01/31/2013 | Common Stock | 15,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Barton Laura Lionetti

5215 WEST LAUREL STREET VP-Communications

TAMPA, FL 33607

Signatures

/s/ Laura L. 03/21/2012 Barton

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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