

Advanced Emissions Solutions, Inc.

Form 4

August 02, 2013

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DURHAM MICHAEL D**

(Last) (First) (Middle)

**C/O ADA-ES, INC., 9135 S.  
RIDGELINE BLVD., SUITE 200**

(Street)

**HIGHLANDS RANCH, CO 80129**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
**Advanced Emissions Solutions, Inc.  
[ADES]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**08/01/2013**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
**President & CEO**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price \$	
Common Stock	08/01/2013		A		119 <sup>(1)</sup>	A 42.95 <sup>(2)</sup>	250,333 <sup>(3)</sup> <sup>(4)</sup> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
DURHAM MICHAEL D C/O ADA-ES, INC. 9135 S. RIDGELINE BLVD., SUITE 200 HIGHLANDS RANCH, CO 80129	President & CEO

## Signatures

Michael D.  
Durham 08/02/2013

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares issued directly to the reporting person's qualified pension plan.

(2) Price equals the fair market value of the shares on the date of authorization.

(3) Of the amount shown, 56,347 shares are held in the qualified pension plan account of the reporting person and 20,150 shares were issued pursuant to a program under the Company's Equity Incentive Plan, are not fully vested and are subject to certain repurchase rights.

On July 1, 2013, Advanced Emissions Solutions, Inc., a Delaware corporation ("Issuer"), became the successor of ADA-ES, Inc., a Colorado corporation ("ADA"), pursuant to a reorganization whereby a wholly owned subsidiary of Issuer was merged with and into ADA, with ADA continuing as the surviving entity and becoming a wholly owned subsidiary of Issuer. In the merger, each outstanding share of ADA common stock, no par value, immediately prior to the merger was automatically converted into one share of common stock, par value \$0.001 per share, of Issuer ("Issuer Common Stock"). All stock-based benefit plans of ADA were assumed by Issuer and, going forward, Issuer Common Stock will be issued upon the vesting of any stock-based awards or the exercise of options to reflect the substitution of the Issuer's Common Stock for ADA's common stock. The reorganization did not alter the proportionate interests of security holders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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