

DETTINGER WARREN W  
Form 4  
March 01, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DETTINGER WARREN W

(Last) (First) (Middle)

C/O DIEBOLD,  
INCORPORATED, 5995 MAYFAIR  
ROAD

(Street)

NORTH CANTON, OH 44720

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DIEBOLD INC [DBD]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/25/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
VP, Gen Counsel & Asst Sec

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock					6,475	I	401(k) <sup>(1)</sup>
Common Stock	02/25/2011		M	7,125 A \$ 25.53	35,915 <sup>(2)</sup>	D	
Common Stock	02/25/2011		M	4,575 A \$ 24.79	40,490 <sup>(2)</sup>	D	
Common Stock	02/25/2011		S	11,700 D \$ 34.512	28,790 <sup>(2)</sup>	D	
Common Stock	02/28/2011		M	1,425 A \$ 24.79	30,215 <sup>(2)</sup>	D	

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Common Stock	02/28/2011	M	3,000	A	\$ 27.88	33,215 (2)	D
Common Stock	02/28/2011	S	4,425	D	\$ 34.71	28,790 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-qualified Stock Option	\$ 28.69					02/07/2002 02/06/2011	Common Stock 6,000
Non-qualified Stock Option	\$ 36.59					02/06/2003 02/05/2012	Common Stock 9,000
Non-qualified Stock Option	\$ 36.31					02/05/2004 02/04/2013	Common Stock 12,000
Non-qualified Stock Option	\$ 53.1					02/11/2005 02/10/2014	Common Stock 9,500
Non-qualified Stock Option	\$ 55.23					02/10/2006 02/09/2015	Common Stock 8,700
Non-qualified Stock Option	\$ 39.43					02/20/2007 02/19/2016	Common Stock 9,000
Non-qualified Stock Option	\$ 47.27					02/14/2008 02/13/2017	Common Stock 8,500
Non-qualified Stock Option	\$ 25.53	02/25/2011		M	7,125	02/13/2009 02/12/2018	Common Stock 7,125
Non-qualified Stock Option	\$ 24.79	02/25/2011		M	4,575	02/11/2010 02/10/2019	Common Stock 4,575
Non-qualified Stock Option	\$ 24.79	02/28/2011		M	1,425	02/11/2010 02/10/2019	Common Stock 1,425

Non-qualified Stock Option	\$ 27.88	02/28/2011	M	3,000	02/11/2011	02/10/2020	Common Stock	3,000
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DETTINGER WARREN W C/O DIEBOLD, INCORPORATED 5995 MAYFAIR ROAD NORTH CANTON, OH 44720			VP, Gen Counsel & Asst Sec	

## Signatures

Chad F. Hesse, Att'y-in-fact for Warren W. Dettinger	03/01/2011
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\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of 401(k) shares owned as of the most recent statement; fractional shares omitted.
- (2) Number includes restricted stock units

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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