

STUBBS DACE BROWN
Form 4
January 12, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STUBBS DACE BROWN

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/11/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

850 DIXIE HIGHWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common					213,396	D	
Class A Common					2,588,178	I	Log House 2011 LP
Class B Common	01/11/2012		M		4,085	A	\$ 24.7
Class B Common	01/11/2012		F		1,257	D	\$ 80.3
Class B Common	01/11/2012		S		2,828	D	\$ 76.93
							<u>(1)</u>

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Class B
Common 385,044 I Log House
2011 LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 24.7	01/11/2012		M	4,085	05/01/2002	04/30/2012	Class B Common	4,085
Non-Qualified Stock Option (right to buy)	\$ 30.18					05/01/2003	04/30/2013	Class B Common	3,900
Non-Qualified Stock Option (right to buy)	\$ 35.83					07/22/2004	04/30/2014	Class B Common	3,000
Stock Appreciation Rights	\$ 45.53					07/28/2005	04/30/2015	Class B Common	3,500
Stock Appreciation Right	\$ 55.69					07/27/2006	04/30/2016	Class B Common	3,000
Stock Appreciation Right	\$ 53.8					07/26/2007	04/30/2017	Class B Common	3,700
Stock Appreciation Right	\$ 56.58					07/24/2008	04/30/2018	Class B Common	3,400
Stock Appreciation	\$ 43.1					07/23/2009	04/30/2019	Class B Common	4,200

