

STREET WILLIAM M
Form 4
March 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STREET WILLIAM M

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
850 DIXIE HIGHWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

LOUISVILLE, KY 40210
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common					1,121,098	D	
Class A Common					552,276	I	Trust u/w of Daniel L. Street
Class B Common	03/04/2008		M		33,780	A	\$ 29.88 41,494
Class B Common	03/04/2008		F		23,762	D	\$ 65.1 17,732
Class B Common	03/04/2008		S		700	D	\$ 64.175 17,032

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Class B Common	03/04/2008	S	500	D	\$ 64.18	16,532	D
Class B Common	03/04/2008	S	200	D	\$ 64.19	16,332	D
Class B Common	03/04/2008	S	600	D	\$ 64.2	15,732	D
Class B Common	03/04/2008	S	500	D	\$ 64.205	15,232	D
Class B Common	03/04/2008	S	500	D	\$ 64.21	14,732	D
Class B Common	03/04/2008	S	16	D	\$ 64.22	14,716	D
Class B Common	03/04/2008	S	300	D	\$ 64.225	14,416	D
Class B Common	03/04/2008	S	900	D	\$ 64.23	13,516	D
Class B Common	03/04/2008	S	200	D	\$ 64.235	13,316	D
Class B Common	03/04/2008	S	100	D	\$ 64.24	13,216	D
Class B Common	03/04/2008	S	600	D	\$ 64.25	12,616	D
Class B Common	03/04/2008	S	1,700	D	\$ 64.26	10,916	D
Class B Common	03/04/2008	S	200	D	\$ 64.27	10,716	D
Class B Common	03/04/2008	S	300	D	\$ 64.275	10,416	D
Class B Common	03/04/2008	S	1,200	D	\$ 64.28	9,216	D
Class B Common	03/04/2008	S	200	D	\$ 64.29	9,016	D
Class B Common	03/04/2008	S	300	D	\$ 64.295	8,716	D
Class B Common	03/04/2008	S	100	D	\$ 64.297	8,616	D
Class B Common	03/04/2008	S	900	D	\$ 64.3	7,716	D
Class B Common	03/04/2008	S	2	D	\$ 64.34	7,714	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 29.88	03/04/2008		M	33,780	05/01/2001	04/30/2008	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 30.37					05/01/2002	10/01/2008 ⁽¹⁾	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 24.6					05/01/2003	10/01/2008 ⁽¹⁾	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 33.34					05/01/2004	10/01/2010 ⁽¹⁾	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 31.33					05/01/2005	10/01/2010 ⁽¹⁾	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 38.27					05/01/2006	10/01/2010 ⁽¹⁾	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 41.16					10/31/2003	04/30/2013	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 45.44					07/22/2004	04/30/2014	Class B Common
Stock Appreciation Right	\$ 57.74					07/28/2005	04/30/2015	Class B Common

Stock Appreciation Right	\$ 70.63	07/27/2006	04/30/2016	Class B Common
Stock Appreciation Right	\$ 68.22	07/26/2007	04/30/2017	Class B Common

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STREET WILLIAM M 850 DIXIE HIGHWAY LOUISVILLE, KY 40210	X			

Signatures

Nelea A. Absher, Attn. in Fact for: William M.
Street 03/05/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This form corrects the previously reported expiration date for this stock option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.