

Edgar Filing: SunAmerica Focused Alpha Large-Cap Fund, Inc. - Form SC 13D/A

SunAmerica Focused Alpha Large-Cap Fund, Inc.

Form SC 13D/A

November 16, 2009

SCHEDULE 13D

DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT

11/13/2009

1. NAME OF REPORTING PERSON

Bulldog Investors, Phillip Goldstein and Andrew Dakos

2. CHECK THE BOX IF MEMBER OF A GROUP

a[X]

b[]

3. SEC USE ONLY

4. SOURCE OF FUNDS

WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) AND 2(e) []

6. CITIZENSHIP OR PLACE OF ORGANIZATION

USA

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7. SOLE VOTING POWER

1,291,660

8. SHARED VOTING POWER

400

9. SOLE DISPOSITIVE POWER

1,292,060

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10. SHARED DISPOSITIVE POWER

0

11. AGGREGATE AMOUNT OWNED BY EACH REPORTING PERSON

1,292,060

12. CHECK IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES

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13. PERCENT OF CLASS REPRESENTED BY ROW 11

13.38%

14. TYPE OF REPORTING PERSON

IA

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## Item 1. SECURITY AND ISSUER

This statement constitutes Amendment #1 to the schedule 13d filed Nov 5, 2009. Except as specifically set forth herein, the Schedule 13d remains unmodified.

## ITEM 3. SOURCE AND AMOUNT OF FUNDS AND OTHER CONSIDERATIONS

Shares of the Issuer have been accumulated on behalf of managed accounts.

## ITEM 4. PURPOSE OF TRANSACTION

On 11/13/09 a letter was sent to the Chief legal Officer. See exhibit 1.

## ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

As per the Form N-CSRS filed on September 3, 2009 there were 9,655,236 shares of common stock outstanding as of June 30, 2009. The percentage set forth in item 5 was derived using such number. Bulldog Investors, Phillip Goldstein and Andrew Dakos beneficially own an aggregate of 1,221,069 shares of FGF or 12.65% of the outstanding shares. Power to dispose of and vote securities resides either with Mr. Goldstein, Mr. Dakos or with clients.

c) Since the last filing the following shares of FGI were purchased:

| Date:    | Shares: | Price:  |
|----------|---------|---------|
| 11/05/09 | 20,000  | 12.2933 |
| 11/06/09 | 400     | 12.3944 |
| 11/09/09 | 14,000  | 12.7037 |
| 11/10/09 | 6,391   | 12.7487 |
| 11/11/09 | 3,300   | 12.8432 |
| 11/12/09 | 12,500  | 12.8406 |
| 11/13/09 | 14,300  | 12.9549 |

d) Beneficiaries of managed accounts are entitled to receive any dividends or sales proceeds.

e) NA

## ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

None.

## ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

Exhibit 1

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: 11/16/2009

By: /s/ Phillip Goldstein

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Name: Phillip Goldstein

By: /S/ Andrew Dakos

Name: Andrew Dakos

Exhibit 1

Opportunity Partners L.P.,  
60 Heritage Drive,  
Pleasantville, NY 10570  
914-747-5262 // pgoldstein@bulldoginvestors.com

November 12, 2009

Gregory N. Bressler  
Chief legal Officer and Corporate Secretary  
SunAmerica Focused Alpha Large-Cap Fund  
3200 Plaza 5  
Jersey City, NJ 07311-4992

Dear Mr. Bressler:

Opportunity Partners is a registered holder of 100 shares of SunAmerica Focused Alpha Large-Cap Fund ("FGI"). Pursuant to Section 11 of FGI's bylaws, please be advised that at the next meeting of stockholders at which directors will be elected, we intend to (1) nominate two persons for election as directors and (2) submit a proposal recommending that stockholders be afforded an opportunity to realize net asset value ("NAV"). Our nominees are:

Andrew Dakos (born 1966); Park 80 West, Plaza Two, Park 80 West, 250 Pehle Avenue, Suite 708, Saddle Brook, NJ 07663 - Mr. Dakos is a self-employed investment advisor and a principal of the general partner of six investment partnerships in the Bulldog Investors group of funds. He has been a director of the Mexico Equity and Income Fund since 2001, Insured Municipal Income Fund since August 2009 and Brantley Capital Corporation intermittently since 2005 and currently.

Phillip Goldstein (born 1945); Park 80 West, Plaza Two Park 80 West, 250 Pehle Avenue, Suite 708, Saddle Brook, NJ 07663 - Since 1992, Mr. Goldstein has been an investment advisor and a principal of the general partner of six investment partnerships in the Bulldog Investors group of funds. He has been a director of the following closed-end funds: Mexico Equity and Income Fund since 2000, Brantley Capital Corporation since 2001, ASA Ltd since 2008, and Insured Municipal Income Fund since August 2009.

We assume two directors will be elected at FGI's 2010 annual meeting. Please advise us if a different number of directors will be elected. The NAV proposal is designed to afford shareholders the benefit of an opportunity to realize a price for their shares that is greater than the market price.

In addition to the aforementioned 100 registered shares, affiliates of Opportunity Partners beneficially own in aggregate 1,277,660 common shares, all of which were acquired between July 20, 2009 and November 11, 2009.

Each of the above nominees has consented to being named in the proxy statement and to serve as a director of FGI if elected. There are no arrangements or understandings between Opportunity Partners and either nominee in connection with the nominations nor do we know of any material

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conflicts of interest that would prevent either nominee from acting in the best interest of FGI. In addition, neither nominee personally owns any shares of FGI or is an interested person of FGI. By signing below, each of the undersigned persons consents to being named in the proxy statement and to serve as a director if elected.

Please notify us immediately if you need any further information. Finally, please feel free to contact us if you would like to discuss actions the board might take to avoid a proxy contest. Thank you.  
Very truly yours,

Phillip Goldstein  
President  
Kimball & Winthrop, Inc.  
General Partner

Andrew Dakos  
Vice President  
Kimball & Winthrop, Inc.  
General Partner