

FEDERAL REALTY INVESTMENT TRUST  
 Form 3  
 September 08, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Blocher Andrew P			09/01/2008	FEDERAL REALTY INVESTMENT TRUST [FRT]	
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
1626 EAST JEFFERSON STREET				(Check all applicable)	
(Street)				___ Director	___ 10% Owner
ROCKVILLE,Â MDÂ 20852-4041				<u> X </u> Officer	___ Other
(City)	(State)	(Zip)		(give title below) (specify below)	Senior VP - CFO & Treasurer
				6. Individual or Joint/Group Filing(Check Applicable Line) ___X___ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common shares of beneficial interest	19,102.4 <sup>(1)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

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						(I) (Instr. 5)	
Employee Stock Option (Right to Buy)	02/16/2007 <sup>(2)</sup>	02/16/2016	Common shares of beneficial interest	5,625	\$ 67.66	D	Â
Employee Stock Option (Right to Buy)	02/12/2008 <sup>(3)</sup>	02/12/2017	Common shares of beneficial interest	4,921	\$ 92.3	D	Â
Employee Stock Option (Right to Buy)	02/10/2009 <sup>(4)</sup>	02/10/2018	Common shares of beneficial interest	5,623 <sup>(5)</sup>	\$ 73.03	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Blocher Andrew P 1626 EAST JEFFERSON STREET ROCKVILLE, MD 20852-4041	Â	Â	Â Senior VP - CFO & Treasurer		Â

## Signatures

Andrew P. Blocher 09/08/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,003.40 shares acquired through the dividend reinvestment plan.
- (2) Options vest equally over five years with 1/5 vesting on each of 2/16/2007, 2/16/2008, 2/16/2009, 2/16/2010 and 2/16/2011.
- (3) Options vest equally over five years with 1/5 vesting on each of 2/12/2008, 2/12/2009, 2/12/2010, 2/12/2011 and 2/12/2012.
- (4) Options vest equally over five years with 1/5 vesting on each of 2/10/2009, 2/10/2010, 2/10/2011, 2/10/2012 and 2/10/2013.
- (5) Mr. Blocher currently holds a total of 16,169 options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.