Edgar Filing: FISHER CHARLES J JR - Form 4

FISHER CHA	ARLES J JR									
Form 4 May 21, 2009										
FORM	Λ								PPROVAL	
	UNITED	STATES		RITIES A	N OMB Number:	3235-0287				
Check this if no longe subject to Section 16 Form 4 or		NGES IN SECUI	Estimated burden hou response	irs per						
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>*</u> FISHER CHARLES J JR			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			XOMA	LTD /D	E/ [XOM	[A]	(Check all applicable)			
(Last) C/O XOMA STREET	3. Date of Earliest Transaction (Month/Day/Year) 05/21/2009				X_ Director 10% Owner Officer (give title Other (specify below) below)					
I				endment, D onth/Day/Yea	-	ıl	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
BERKELEY	, CA 94710						Person		-r0	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	2. Transaction Date Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if TransactionAcquired (A) Code Disposed of ay/Year) (Instr. 8) (Instr. 3, 4 ar (A)			(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 2 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Reminder: Repo	rt on a separate line	e for each cl	ass of sec	urities bene	-	-	-			
					inforn requir	nation cont red to respo	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amour
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.		Acquired (or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sł
Non-Qualified Share Option (right to buy)	\$ 0.76	05/21/2009		А		35,000		<u>(1)</u>	05/21/2019	Common Shares	35,0

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
FISHER CHARLES J JR C/O XOMA LTD. 2910 SEVENTH STREET BERKELEY, CA 94710	Х								
Signatures									
	C1 1	т							

By: Christopher J. Margolin For: Charles J. Fisher, Jr.

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable with respect to 1/12th of options in monthly increments beginning 6/21/2009 and ending 5/21/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

05/21/2009